

Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas

21 May 2025

Europa Oil & Gas (Holdings) plc
("Europa" or the "Company")

Revenue Swap Agreement

Europa Oil & Gas (Holdings) plc, the AIM quoted West Africa, UK and Ireland focused oil and gas exploration, development and production company, is pleased to announce that it has entered into a Revenue Swap Agreement ("RSA") with a Canadian investment company (the "Investor"), whereby Europa will pay an amount equating to 4.5% of the gross revenues resulting from the oil production of the Wressle 1 well to the Investor in consideration for US 500,000, which is paid upfront. The RSA is unsecured and the payments are payable with effect from 1 May 2025. A further announcement will be made upon receipt of the consideration.

William Holland, Chief Executive Officer of Europa, said:

"I am pleased that we have concluded this pre-payment of a small proportion of our Wressle production. It brings forward a small part of our cashflows from the Wressle 1 well and is a financing method that is non-dilutive to our shareholders and will not impact our ability to secure project financing for the Wressle development, which will help unlock the substantial undeveloped resources and upside at Wressle."

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For further information, please visit www.europaoil.com or contact:

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