

21 May 2025



PPHE HOTEL GROUP LIMITED
("PPHE Hotel Group" or "the Company")

Result of Annual General Meeting

PPHE Hotel Group confirms that at the Company's Annual General Meeting held on 21 May 2025 at 12 noon, all of the resolutions were decided on a poll and all resolutions proposed at the Annual General Meeting were passed save for Resolution 19, the approval of the Rule 9 Waiver granted by the Takeover Panel. Resolutions 10 to 13 relating to the re-election of the independent Directors were duly passed by both a majority of the votes cast by the independent shareholders as well as by a majority of votes cast by all shareholders. These votes have been calculated separately and are shown below (independent shareholder votes cast being marked ***).

The full text of each resolution was included in the Company's Notice of Annual General Meeting (dated 27 March 2025) that was posted or e-mailed to shareholders and also made available on the Company's website www.pphe.com. The following table shows the results of the votes cast.

Resolution	Total votes cast (excluding withheld)	For (*)		Against (*)		Withheld (**)
		Number	%	Number	%	
Ordinary resolutions						
1.	To receive the Annual Report and Accounts	30,310,214	30,310,214	100.00%	0	0.00%
2.	To approve a final dividend of 21 pence per ordinary share for the year ended 31 December 2024	30,310,214	30,310,053	99.99%	161	0.00%
3.	To approve the Company's Remuneration Report (advisory vote)	30,310,214	27,712,024	91.43%	2,598,190	8.57%
4.	To approve the Company's Remuneration Policy (advisory vote)	30,309,464	26,925,107	88.83%	3,384,357	11.17%
5.	To reappoint Brightman Almagor Zohar & Co, a firm in the Deloitte Global Network, as auditors of the Company	30,310,214	30,309,264	100.00%	950	0.00%
6.	To authorise the Directors to determine the auditors' remuneration	30,310,214	30,287,434	99.92%	22,780	0.08%
7.	To re-elect Boris Ivesha (President & CEO)	30,089,493	29,924,390	99.45%	165,103	0.55%
						220,766

	Chief Executive Officer)	10,000,000	20,000,000	0.00%	100,000	0.00%	100,000
8.	To re-elect Greg Hegarty (Co-Chief Executive Officer)	30,310,214	30,264,327	99.85%	45,887	0.15%	46
9.	To re-elect Daniel Kos (Chief Financial Officer & Executive Director)	30,310,214	30,254,199	99.82%	56,015	0.18%	46
10.	To re-elect Marcia Bakker (Non-Executive Director)	30,310,214	29,704,211	98.00%	606,003	2.00%	46
		***11,935,784	11,329,781	94.92%	606,003	5.08%	46
11.	To re-elect Kenneth Bradley (Non-Executive Chairman)	30,089,494	28,145,168	93.54%	1,944,326	6.46%	220,766
		***11,715,064	9,770,738	83.40%	1,944,326	16.60%	220,766
12.	To re-elect Stephanie Coxon (Non-Executive Director)	30,310,214	29,703,120	98.00%	607,094	2.00%	46
		***11,935,784	11,328,690	94.91%	607,094	5.09%	46
13.	To re-elect Nigel Keen (Non-Executive Director & Senior Independent Director)	30,310,214	28,523,638	94.11%	1,786,576	5.89%	46
		***11,935,784	10,149,208	85.03%	1,786,576	14.97%	46
14.	To elect Roni Hirsh (Non-Executive Director)	30,310,213	29,950,687	98.81%	359,526	1.19%	46
19.	To approve a waiver of Rule 9 of the Takeover Code	***11,935,783	2,493,467	20.89%	9,442,316	79.11%	46
Extraordinary resolutions							
15.	To approve an authority for Directors to allot shares	30,310,214	26,449,612	87.26%	3,860,602	12.74%	46
Special resolutions							
16.	To approve a general authority to disapply pre-emption rights	30,310,214	26,488,941	87.39%	3,821,273	12.61%	46
17.	To approve a specific authority to disapply pre-emption rights	30,310,214	26,478,020	87.36%	3,832,194	12.64%	46
18.	To approve an authority to purchase own shares	30,310,214	22,994,605	75.86%	7,315,609	24.14%	46

The Board notes that Resolution 19, the approval of the Rule 9 Waiver granted by the Takeover Panel, did not pass with 79.11% of votes cast against the Resolution. The Board also notes the significant opposition to the Special Resolution 18, the approval of the Company's authority to make market acquisitions of the ordinary shares of the Company on such terms as the Directors determine. The Board believe that share buybacks represent an attractive means of returning capital to shareholders and as such they have formed a core component of the Group's capital allocation framework in recent years. However, the Board recognises, and acknowledges, shareholder concerns around the use of Rule 9 waivers in the context of potential share buybacks. In light of the vote against the Rule 9 Waiver, the Board will evaluate other means of returning capital to shareholders. The Board will continue to actively engage with shareholders to understand the reasons behind the significant opposition to Resolutions 18 and 19 and pursuant to the UK Corporate Governance Code, we will publish an update within six months of the 2025 AGM.

*Includes discretionary votes

**A vote "Withheld" is not a vote in law and is therefore not counted towards the proportion of votes "For" or "Against" the resolution

*** Votes cast by independent shareholders

In accordance with the Listing Rules a copy of each of the resolutions in respect of special business of the Company passed at the Annual General Meeting has been forwarded to the Financial Conduct Authority and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

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Notes to Editors

PPHE Hotel Group is an international hospitality real estate company, with a £2.2 billion portfolio, valued as at December 2024 by Savills and Zagreb nekretnine Ltd (ZANE), of primarily prime freehold and long leasehold assets in Europe.

Through its subsidiaries, jointly controlled entities and associates it owns, co-owns, develops, leases, operates and franchises¹ hospitality real estate. Its portfolio includes full-service upscale, upper upscale and lifestyle hotels in major gateway cities and regional centres, as well as hotel, resort and campsite properties in select resort destinations. The Group's strategy is to grow its portfolio of core upper upscale city centre hotels, leisure and outdoor hospitality and hospitality management platform.

PPHE Hotel Group benefits from having an exclusive and perpetual licence from the Radisson Hotel Group, one of the world's largest hotel groups, to develop and operate Park Plaza® branded hotels and resorts in Europe, the Middle East and Africa. In addition, PPHE Hotel Group wholly owns, and operates under, the art'otel® brand and its Croatian subsidiary owns, and operates under, the Arena Hotels & Apartments® and Arena Campsites® brands.

PPHE Hotel Group is a Guernsey registered company with shares listed on the London Stock Exchange. PPHE Hotel Group also holds a controlling ownership interest in Arena Hospitality Group ('AHG'), whose shares are listed on the Prime market of the Zagreb Stock Exchange.

Company websites: www.pphe.com | www.arenahospitalitygroup.com

For reservations:

www.parkplaza.com | www.artotel.com | www.radissonhotels.com | www.arenahotels.com | www.arenacampsites.com

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