RNS Number: 6785J Pod Point Group Holdings PLC

22 May 2025

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Pod Point Group Holdings PLC (Symbol: PODP)
(the "Company", the "Group" or "Pod Point" or "Pod")

Launch of Pod Drive - Home charging as a service

Pod Point Group Holdings PLC, a leading provider of Electric Vehicle (EV") charging solutions in the UK, is pleased to announce the launch of Pod Drive, a unique EV charging subscription that evolves Pod Point from a charger-only proposition to a trusted charging service provider. Pod Drive is the first new product to be launched under the Group's new brand, Pod.

Pod Drive

Today's launch is for Pod Drive, an all-inclusive home charging service. The Pod Drive subscription gives drivers a cheaper and more convenient way to charge their EV at home, reducing the up-front costs of installing a charger from £1,249 to £99, while rewarding customers with cashback on up to 7,500 "smart charged" miles per year, covering household electricity costs of charging their vehicle.

Pod Drive removes the high up-front cost of charger installation, a significant barrier to EV adoption, while giving subscribers control over their EV running costs. A £40 monthly subscription to Pod Drive includes a Pod Point Solo 3S charger, installation and a 48-hour Service Level Agreement: providing a reliable, award-winning home charging system and total peace of mind.

In addition, Pod Drive helps customers to reduce the impact of EV ownership on household electricity bills through a form of cashback, known as "Miles". By enabling "smart charging" with Pod Drive, customers will be rewarded up to 7,500 Miles of cashback per year, the equivalent of over £170.

The Group is partnering with Tesco and Mazda for the launch of Pod Drive and is in advanced discussions with several other high-profile brands and distribution partners.

Pod Drive marks the first of several new electrification propositions that the Group has been developing to support households with all their charging needs.

Melanie Lane, Chief Executive Officer, said:

"Pod Drive takes the hassle and complexity out of going electric and removes significant barriers to EV adoption in the form of upfront costs. As the original innovator in electric charging, we are constantly working hard to make life with an EV simple for many more drivers. Today's launch of Pod Drive marks another innovation in EV charging, as we evolve into a charging service provider.

Pod Drive takes full advantage of the Group's core strengths - our trusted brand, our award-winning chargers, our expertise in Energy Flex and our existing installed base of over 250,000 charge points. By combining these strengths, we are bringing customers a unique EV charging offer that provides cost savings, convenience and choice."

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About Pod

Pod is one of the UK's leading EV charging providers, powering homes, public spaces and workplaces. We were innovators right from the get-go, helping people make the switch to electric in the very early days of EV travel. Today, a quarter of a million customers trust us to be the heart of their EV life, and we power over 5 million miles every day.

We stand out in the EV market thanks to our award-winning technology, our heritage and our proven reliability. Our customers can be confident when they choose Pod on their electric journey. We're building a future where clean energy is easy, affordable and accessible for everyone.

 $[1] \ Full \ Pod \ Drive \ T\&Cs: \underline{pod-point.com/legal/pod-drive-terms-and-conditions}$

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