

## Inchcape publishes 2024 Sustainability Report

### Inchcape highlights role in accelerating an inclusive and long-lasting mobility transition

Inchcape plc, the leading independent global automotive Distributor operating in 38 markets worldwide, today published its 2024 Sustainability Report, highlighting progress and reinforcing its important role as an enabler of the mobility transition.

The automotive industry is undergoing an unprecedented transformation, fuelled by the rapid advancement of new technologies, a dynamic OEM landscape and ongoing regulatory shifts. Inchcape's Sustainability Framework sets out its ambition to accelerate the global mobility transition in a way that is inclusive, long lasting and locally responsive. Inchcape recognises that the transition is not uniform, and that its role is to ensure that no market is left behind, and all customers can access the important benefits of mobility.

Sustainability is central to how the Group operates, strengthening commercial performance by driving efficiencies across the value chain, enhancing competitiveness and deepening partnerships with OEMs and industry partners.

Building on measurable progress in 2023, Inchcape continued to drive Sustainability across its global operations in 2024. It launched its enhanced Sustainability Framework as part of Accelerate+, which includes delivering insights, enabling new technologies, and delivering a sustainable route to market where progress is monitored through four pillars: Planet, People, Places and Practices.

The report details the progress made in accelerating the global mobility transition, locally. Highlights include:

- **Delivering insights:** Surveying over 6,000 consumers across 13 markets in Asia Pacific and the Americas to better understand their views and needs around new energy vehicles and engaging with policy makers in Singapore and Chile to deliver insights on the mobility transition.
- **Enabling new technologies:** Doubling the proportion of Battery Electric Vehicles (BEV) sold to 2.3% (2023: 1.0%), launching six fully electric or new energy vehicle (NEV) brands, and expanding NEV sales to over 70% of Inchcape's markets.
- **Sustainable route to market:** Achieving a 37.5% overall reduction in direct emissions compared to its 2019 baseline, positively impacting 10,000 community members through road safety programmes, achieving an 82% inclusion score in the 2024 'Be Heard' colleague engagement score and enrolling 778 colleagues in the Early Careers Programme.

Commenting on the report, **Duncan Tait, Group Chief Executive** at Inchcape said: *"The transformation underway in the automotive industry is unprecedented, driven by rapid development of new technologies, a fast-moving OEM landscape and continued regulatory change. Against this backdrop, the need for a global transition towards sustainable mobility has become even more important. It is clear that automotive distributors, like Inchcape, must play an important role in driving this transition.*

*As we look towards 2025 and beyond, we remain focused on our purpose: bringing mobility to the world's communities, for today, tomorrow and for the better."*

**Liz Brown, Chief Strategy and Sustainability Officer** at Inchcape said: *"The pace of change in the mobility sector will only continue to accelerate. As we navigate this transformation, Inchcape remains dedicated to leading with insight, responsibility, and innovation as we drive our business forward with our Accelerate+ strategy. The journey is far from over, but I am confident that Inchcape will continue to lead the way in sustainably growing our global operations across markets."*

To read the full report, [click here](#).

To view the summary : [http://www.rns-pdf.londonstockexchange.com/rns/7728J\\_1-2025-5-22.pdf](http://www.rns-pdf.londonstockexchange.com/rns/7728J_1-2025-5-22.pdf)

#### About Inchcape

Inchcape is the leading global automotive Distributor, with operations across six continents. Inchcape works with our mobility company partners in smaller, more complex and harder-to-reach markets, which tend to be higher growth with low motorisation rates. By combining our in-market expertise with our unique technology and advanced data analytics, we create innovative customer experiences that deliver outstanding performance for our partners - building stronger automotive brands and creating sustainable growth.

Our Distribution platform connects the products of mobility company partners with customers, and our responsibilities span product planning and pricing, import and logistics, brand and marketing to operating digital sales, managing physical sales and aftermarket service channels. Delivering for our partners, our customers and our people - so they can realise their ambitions in the new world of mobility. The Group is headquartered in London and employs over 17,000 people globally.

[www.inchcape.com](http://www.inchcape.com)

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