

May 22, 2025

**PLAZA CENTERS N.V.
UPDATE REGARDING A LAWSUIT AGAINST ENTITIES INVOLVED IN THE SALE OF U.S.A SHOPPING
CENTERS IN 2011**

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today, further to its announcement dated June 19, 2023 regarding the filing of a claim by Plaza and Elbit Imaging Ltd. (hereinafter: "**Elbit**") (Plaza and Elbit shall be referred to hereinafter together as the: "**Plaintiffs**") against certain parties (a number of officers in Plaza and Elbit, some of the heirs of the late Moti Zisser (former controlling shareholder of Plaza and Elbit) and other parties) in relation to the Plaintiffs' transaction from 2011 for the sale of real estate assets in the US in 2011; that a mediation agreement has been reached to end the entire proceeding, according to which the Plaintiffs will be compensated in return for a final and full waiver of claims. Plaza's share of the settlement amount is approximately Euro 0.3 million.

For further details, please contact:

Plaza

Ron Hadassi, Executive director;

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Forward-looking statement

This press release may contain forward-looking statements with respect to the execution of the payment to Plaza. Such statements are based on current expectations, estimates and projections of Plaza and information currently available to Plaza. Plaza cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements.

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLZACNTR") and, on the Tel Aviv Stock Exchange ("PLAZ").

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