

23 May 2025

Quadrise plc
("Quadrise", "QED" or the "Company")

Exercise of Warrants

Quadrise plc (AIM: QED), the energy transition technology company focused on the decarbonisation of shipping and heavy industry through deployment of low carbon fuels and biofuels, announces that it has received notification from Younes Maamar (the "Consultant"), to exercise warrants over 3.6 million new ordinary shares of 1 pence each in the capital of the Company ("Warrant Shares") at the exercise price of 1.452p per Warrant Share, for an aggregate cash value of £52,272.

Application has been made for admission of the Warrant Shares to trading on AIM ("Admission"), and it is expected that Admission will occur on or around 29 May 2025. The Warrant Shares will rank *pari passu* with the existing Ordinary Shares of 1 pence each in the capital of the Company.

Total Voting Rights

Following Admission, the total issued share capital of the Company will consist of 1,990,295,465 ordinary shares each with voting rights. The Company does not hold any ordinary shares in treasury. Therefore, the total number of voting rights in the Company will be 1,990,295,465 and this is the figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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About Quadrise

Quadrise is the supplier of MSAR® and bioMSAR™ emulsion technology, fuels and biofuels, providing innovative solutions to lower energy costs, pollution and greenhouse gas emissions today for the global power generation, shipping, industrial and oil industries.

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