

VH GLOBAL ENERGY INFRASTRUCTURE PLC

23 May 2025

Update on UK flexible power with CCR asset

VH Global Energy Infrastructure plc (the "Company," or "ENRG") is pleased to announce that its 10MW UK flexible power generation and carbon capture and reuse ("CCR") asset has achieved the first delivery of liquefied food-grade CO₂ to Buse Gases Ltd ("Buse"), a global leader in industrial and specialty gases.

The offtake deliveries have begun under a 15-year contract with Buse, enhancing the commerciality of the asset.

In parallel, the project benefits from a 15-year fixed-term power and gas supply agreement with Axpo, a Swiss energy utility. Together, these arrangements are providing the Company with long-term, predictable, inflation-linked revenues.

Additional sources of revenues that have not been assumed in the investment base case include grid ancillary services and private wire contracts, which are under discussion and would provide further upside optionality to the asset.

The fully integrated project is currently undergoing final commissioning and is expected to be fully operational by the end of June.

With its highly efficient and flexible gas-fired generation capacity and CCR technology, this asset brings a low carbon grid-firming solution beyond the capacity of typical battery systems. This unique combination establishes a strong foundation for the development of further low-carbon, flexible power infrastructure to meet the needs of a decarbonising UK grid.

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The Company's LEI is 213800RFHAF372UU580.

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About Victory Hill Capital Partners LLP

Victory Hill Capital Partners LLP ("Victory Hill") is authorised and regulated by the Financial Conduct Authority (FRN 961570).

Victory Hill is based in London and was founded in May 2020 by an experienced team of energy financiers that spun-out of a large established global project finance banking group. The team has participated in more than 200bn in transaction values across 91 conventional and renewable energy-related transactions in over 30 jurisdictions worldwide. Victory Hill is the investment manager of the Company.

The Victory Hill team deploys its experience across different financial disciplines in order to assess investments holistically from multiple points of view. The firm pursues operational stability and well-designed corporate governance to generate sustainable positive returns for investors. It focuses on supporting and accelerating the energy transition

to generate sustainable positive returns for investors. It focuses on supporting and accelerating the energy transition and the attainment of the UN sustainable development goals.

Victory Hill is a signatory of the United Nations Principles for Responsible Investment (UN PRI), the United Nations Global Compact (UN GC), Net Zero Asset Managers Initiative (NZAMI), a member of the Global Impact Investing Network (GIIN) and is a formal supporter of the Financial Stability Board's Task Force on Climate-related Disclosures (TCFD).

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