

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)<sup>i</sup>

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup> : Ryanair Holdings PLC (IE00BYTBXV33)						
2. Reason for the notification (please tick the appropriate box or boxes):  <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) <sup>iii</sup> :						
3. Details of person subject to the notification obligation <sup>iv</sup> : <table><tr><td>Name: UBS Group AG - UBS Investment Bank &amp; Wealth Management</td><td>City and country of registered office (if applicable): Zurich, Switzerland</td></tr></table>					Name: UBS Group AG - UBS Investment Bank & Wealth Management	City and country of registered office (if applicable): Zurich, Switzerland
Name: UBS Group AG - UBS Investment Bank & Wealth Management	City and country of registered office (if applicable): Zurich, Switzerland					
4. Full name of shareholder(s) (if different from 3) <sup>v</sup> : UBS AG						
5. Date on which the threshold was crossed or reached <sup>vi</sup> : 21 May 2025						
6. Date on which issuer notified: 23 May 2025						
7. Threshold(s) that is/are crossed or reached: 4% (9.A + 9.B)						
8. Total positions of person(s) subject to the notification obligation:						
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer <sup>vii</sup>		
Resulting situation on the date on which threshold was crossed or reached	2.07%	2.00%	4.08%	1,062,550,802		
Position of previous notification (if applicable)	0.50%	2.53%	3.03%			

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>viii</sup> :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BYTBXV33		22,034,081		2.07%
SUBTOTAL A	22,034,081		2.07%	

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations				

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number or voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
American Depositary Receipts (ISIN: US7835132033)		At any time	313,044	0.03%
Right to Recall of Lent Shares		At any time	42,672	0.00%
Right to Substitute Shares Delivered as Collateral		At any time	13,817,175	1.30%
Right to Recall American Depositary Receipts (ISIN: US7835132033)		At any time	377,042	0.04%
Right to Substitute Shares Delivered as Collateral (ISIN: US7835132033)		At any time	810,600	0.08%
<b>SUBTOTAL B.1</b>			<b>15,360,533</b>	<b>1.45%</b>

<b>B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Swaps On Baskets	18/06/2025-27/04/2028		Cash	5,897,454	0.56%
Equity Swaps	13/06/2025-24/06/2025		Cash	201	0.00%
<b>SUBTOTAL B.2</b>				<b>5,897,655</b>	<b>0.56%</b>

<b>10. Information in relation to the person subject to the notification obligation (please tick the applicable box):</b>  <input type="checkbox"/> Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer. <sup>xiii</sup>  <input checked="" type="checkbox"/> Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> :			
Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
UBS Group AG			
UBS AG			4.06%
UBS Group AG			
UBS AG			4.06%
UBS Europe SE			
UBS Group AG			
UBS AG			4.06%
UBS Switzerland AG			

UBS Group AG			
UBS AG			4.06%
UBS Americas Holding LLC			
UBS Americas Inc.			
UBS Securities LLC			

11. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

12. Additional information<sup>xvi</sup>:

Done in Zurich on 23.05.2025

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