

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BL0L5G04

**Issuer Name**

ADRIATIC METALS PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

The Goldman Sachs Group, Inc.

**City of registered office (if applicable)**

Wilmington, Delaware

**Country of registered office (if applicable)**

USA

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

21-May-2025

**6. Date on which Issuer notified**

23-May-2025

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.021785	3.646890	3.668675	12667760

Position of previous notification (if applicable)	0.038653	3.629611	3.668264	
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## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
AU0000004772		75224		0.021785
Sub Total 8.A	75224		0.021785%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Securities Lending	Open		10794838	3.126263
Swap	02-Apr-2027		332002	0.096150
Swap	23-Apr-2027		1902	0.000551
Sub Total 8.B1			11128742	3.222964%

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swap	16-Nov-2026		Cash	577708	0.167308
Swap	24-Aug-2026		Cash	466143	0.134998
Swap	14-Dec-2026		Cash	272702	0.078977
Swap	22-Feb-2027		Cash	89458	0.025908
Swap	08-Feb-2027		Cash	57066	0.016527
Swap	23-Apr-2027		Cash	717	0.000208
Sub Total 8.B2				1463794	0.423926%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable	% of voting rights through financial instruments if it equals or is higher than the notifiable	Total of both if it equals or is higher than the notifiable
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		threshold	notifiable threshold	threshold
The Goldman Sachs Group, Inc. (Chain 1)				
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs (UK) L.L.C.			
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs Group UK Limited			
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs International			
The Goldman Sachs Group, Inc. (Chain 2)				
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs (ASIA) Corporate Holdings L.L.C.			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Asia Pacific) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Hong Kong) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings ANZ PTY Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Financial Markets PTY LTD			
The Goldman Sachs Group, Inc. (Chain 3)				
The Goldman Sachs Group, Inc. (Chain 3)	Goldman Sachs Group, Inc.			

Sacns Group, Inc. (Chain 3)	Sacns & Co. LLC			
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#### 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

#### 11. Additional Information

Please note, the total amount of voting rights have been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact: [gs-rrc-emea-position-enquiries@gs.com](mailto:gs-rrc-emea-position-enquiries@gs.com)

#### 12. Date of Completion

23-May-2025

#### 13. Place Of Completion

Bengaluru

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