

Corcel PLC
("Corcel" or the "Company")

Director/PDMR Dealings

23 May 2025

Corcel plc, (London AIM: CRCL), the Angola-Brazil focused energy company, announces that it has been informed of the following dealings by a director in the Ordinary Shares of the Company.

Mr. Gilbert has rebalanced his portfolio through the sale of a total of 5,885,587 Ordinary shares and the re-purchase of 5,869,828 Ordinary shares into his ISA. In addition, Mr. Gilbert has transferred 5,000,000 Ordinary shares to a family member.

Following these transactions, the total aggregate shareholding of Mr. Gilbert is 75,484,241 Ordinary Shares equating to 1.35% of the Company's issued share capital, representing no material changes to his shareholding.

For further information, please contact:

Scott Gilbert
Corcel Plc, CEO & Director
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About Corcel:

Corcel has a notable oil and gas portfolio in onshore Angola that includes brownfield redevelopment opportunities and significant exploration upside. Corcel marked a new country entry into Brazil through the option to acquire rights to producing gas and exploration assets, further diversifying its portfolio and enhancing its growth potential.

Corcel's Angola portfolio consists of interests in three licenses:

- KON - 16 upon completion: operated - 80% working interest - 71.5% net to CRCL
- KON - 11 Non-Operated - 20% working interest - 18% net to CRCL
- KON - 12 Non-Operated - 25% working interest - 22.5% net to CRCL

Corcel's Brazil portfolio consists of the option to acquire:

- 20% interest in the IRAI gas field
- Right-of-first refusal ("ROFR") over the remaining 80% in the IRAI field
- ROFR for 100% of the adjacent TUC-T-172 exploration block, located in the state of Bahia, onshore Brazil

Corcel's Battery Metals portfolio consists of an 80% working interest in the Mt Weld Rare Earth Elements project in Western Australia.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Scott Gilbert	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Corcel plc	
b)	LEI	2138009ECXQQ3EGKVY57	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each	
	Identification code	GB00BKM69866	
b)	Nature of the transaction	Disposal of shares	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		1. £0.0034	1. 15,759
d)	Aggregated information		
	Aggregated volume	N/A	
	Price	N/A	
e)	Date of the transaction	19 May 2025	
f)	Place of the transaction	London, AIMX	

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