

27 May 2025

Metals One Plc
("Metals One" or the "Company")

U.S. Policy Momentum Reinforces Strategic Value of Metals One's Uranium Projects

Proposed executive orders underscore importance of domestic uranium supply for U.S. energy security and clean energy transition

Metals One (AIM: MET1), a minerals exploration and development company, notes the nuclear energy-related executive orders signed by President Trump on Friday that will reportedly speed up reactor testing, allow the Departments of Energy and Defense to build nuclear reactors on federally owned land, overhaul the Nuclear Regulatory Commission and boost the United States' mining and enrichment of uranium.

The Board of Metals One believes the Company is well positioned to benefit from this positive policy development. Metals One recently announced on 22 May 2025, the initiation of Phase 1 exploration programmes at the Company's U.S. uranium and vanadium projects in Colorado and Wyoming. The strategic direction of U.S. federal policy further reinforces the Company's rationale for advancing these assets.

The Company is commencing exploration work in anticipation of completion of the acquisition of these U.S. uranium projects, located in historically productive uranium mining districts, which remains subject to various conditions as outlined in the 24 April 2025 announcement.

Craig Moulton, Chair of Metals One, commented:

"The direction of U.S. energy policy clearly signals a growing commitment to nuclear power as a cornerstone of national energy independence and climate strategy. These executive orders to support uranium production and advanced nuclear technologies are fully aligned with Metals One's strategic entry into U.S. uranium exploration. With Phase 1 exploration already underway, we are well positioned to contribute to the next generation of domestic nuclear supply and energy resilience."

Metals One will provide updates on exploration progress and completion of the uranium project acquisitions in due course.

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About Metals One

The race for critical minerals is on. Metals One is pursuing a critical minerals exploration and M&A strategy,

underpinned by the Western World's urgent need for reliably and responsibly sourced raw materials such as copper, nickel, cobalt, zinc, uranium and vanadium - all of which are vital to the clean energy transition.

Our Northern Europe portfolio comprises copper, nickel, cobalt and zinc projects in Finland and Norway, including a 57.1 Mt nickel-copper-cobalt-zinc Inferred Resource adjacent to one of Europe's largest nickel producers, aiming to help meet Europe's demand for strategic minerals sourced directly from within the continent.

Our North America portfolio is expected to comprise uranium and vanadium exploration projects (subject to completion of acquisition) in prolific and historical U.S. uranium mining regions, targeting critical minerals essential for U.S. clean energy generation, grid storage, and energy security.

The potential acquisition of gold mining claims within the prolific Carlin Gold Trend in Nevada, USA, if completed, would mark our entry into the gold exploration sector and diversification of our portfolio of critical minerals assets.

Metals One's shares are listed on the London Stock Exchange's AIM Market (MET1).

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