

27 May 2025

## Exercise of Options

Aura Energy Limited (ASX: AEE, AIM: AURA) ('Aura' or the 'Company') advises that an Appendix 2A (Application for quotation of securities) has been filed with the Australian Securities Exchange ("ASX") and is available on the Company's website: <https://auraenergy.com.au/investor-centre/asx-announcements/>

The Company has issued ordinary shares at an exercise price of A 0.30 each arising from an exercise of listed options ("New Shares").

Application will be made for 2,000 New Shares respectively to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective on or around 2 June 2025.

### Total Voting Rights

Following the issue of the 2,000 New Shares, the total issued share capital of the Company will consist of 912,750,141 ordinary shares of no par value each ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury. Therefore, the total current voting rights in the Company following Admission will be 912,750,141 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

ENDS

The Board of Aura Energy Ltd has approved this announcement.

### For further information, please contact:

**Andrew Grove**  
Managing Director and CEO  
Aura Energy Limited  
[agrove@auraeec.com](mailto:agrove@auraeec.com)  
+61 414 011 383

**SP Angel Corporate Finance LLP**  
AIM Nominated Adviser  
David Hignell  
Adam Cowl  
Devik Mehta  
+44 203 470 0470

**Tamesis Partners LLP**  
AIM Broker  
Charlie Bendon  
Richard Greenfield  
+44 203 882 2868

### About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The 2024 FEED Study <sup>[1]</sup> and Production Target Update <sup>[2]</sup> demonstrates Tiris to be a near-term low-cost uranium mine producing 2Mlbspa U<sub>3</sub>O<sub>8</sub> over a 25-year mine life with excellent economics and optionality to expand and to accommodate future exploration success.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.0Bt vanadium sulphate of potash (SOP) <sup>[3]</sup> and uranium <sup>[4]</sup> resource. Utilising only 3% of the resource, a 2023 Scoping Study <sup>[5]</sup> outlined a 17-year mine life based on a 3.6Mtpa production rate.

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[\[1\]](#) ASX and AIM Release: 28 Feb 2024 - FEED study confirms excellent economics for the Tiris Uranium Project

[\[2\]](#) ASX and AIM Release: 11 Sept 2024 - Updated Production Target Improves Economics at Tiris

[\[3\]](#) ASX and AIM Release: 10 Oct 2019 - Häggån Battery Metal Project Resource Upgrade Estimate

[\[4\]](#) ASX and AIM Release: 22 Aug 2012 - Outstanding Häggån Uranium Resource expands to 800 million pounds

[\[5\]](#) ASX and AIM Release: 5 Sept 2023 - Scoping Study Confirms Scale and Optionality of Häggån

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