

Cloudbreak Discovery Plc
(‘Cloudbreak’, or ‘the Company’)

Redefined Strategy and Portfolio Update / Fundraise

Cloudbreak Discovery Plc, (LSE: CDL), the natural resource explorer and project generator, is pleased to set out its redefined strategic focus.

The Company continues to review and manage its portfolio in investments, as reported in the Company's Interim Results for the Period ending 31 December 2024, which may result in the disposal of certain investments that are not deemed to be core to the Company's strategy. These investments are debentures, equities and royalties within listed and private entities within the Americas.

Following the Board changes in 2025, Cloudbreak has refined its investment and acquisition strategy in the high value minerals sector, with focus on exploration and development assets, specifically those that are near term revenue or project pivots.

The Company will acquire or invest in either quoted or private companies, partnerships, joint ventures or direct interests in projects where it can support management teams, specifically targeting investments that offer control over exploration and development assets or substantial shareholdings in investee companies to maximise the potential of returns to shareholders. Investment opportunities will be considered on a case-by-case basis and minority interest investments will not be ruled out. The Company with its supporting team has considerable experience across the mining and oil and gas sectors in a wide range of countries.

The Company is pleased to announce that it has completed an agreement with Fitzroy Minerals Inc. (Formerly Norseman Silver Inc), for the sale of a net smelter return royalty (the "NSR") on the Caribou Claims located in British Columbia, Canada, the consideration being C 20,000.

The Company continues its discussions with G2 Energy Corp. ("G2") on the Masten Unit Energy Project located in Cochran County Texas, United States to determine the best method of increasing the oil production capacity of the Masten Project. The Company has provided G2 with a US 2,000,000 debenture on a two-year term in exchange for a 3.25% Overriding Royalty Interest in the Project. G2 continues to review funding for its planned exploration and upgrading of its operations. G2 has continuously produced oil for over two years, with current production is 30 - 40 barrels per day.

The Company has raised GBP 180,000 via a subscription for 120 million new ordinary shares at a price of 0.15 pence per share. Peter Huljich, the Executive Chairman, subscribed for 20 million shares. The funds raised will be used for corporate expenses and to accelerate the enhancement of the Company's asset portfolio.

Application is being made for the new Ordinary Shares to be admitted to the Official List (Equity Shares (transition) category) and to trading on the Main Market of the London Stock Exchange which is expected to be on or around 30 May 2025. These shares rank pari passu with the existing ordinary shares of the Company.

Following the issue of these shares, the Company's issued ordinary share capital shall consist of 1,253,075,632 ordinary shares. The figure of 1,253,075,632 represents the total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's ("FCA") Disclosure Guidance & Transparency Rules.

Peter Huljich, Executive Chairman, states:

"The combination of Cloudbreak's tradeable securities, debentures and projects and the completed placement, enable the Company to position itself strongly going forward. We intend to expand the scope of the assets the Company will invest in, specifically targeting high value mineral exploration assets which the company will be able to develop, thereby enabling the Company to successfully build a stronger underlying value proposition."

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

- Ends -

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About Cloudbreak Discovery PLC

Cloudbreak Discovery PLC is a leading natural resource explorer, project generator and royalty business. Cloudbreak is focused on mineral exploration and energy royalty acquisitions with the aim of bringing near-term cashflow and driving shareholder value. Its primary operating jurisdiction is the United States, but the Company also deploys its project generation model in the international mining sector to acquire interests in projects of merit.

Through its wholly owned but independently operated subsidiary, Cloudbreak Exploration Inc., the Company will develop its array of mineral assets, whilst continuing to generate new projects with a particular focus on commodities with high intrinsic value.

Cloudbreak's generative model across the mineral sector enables a multi-asset approach to investing and exploration. Diversification within the natural resource sector and amongst resource classes is key to withstanding the cycles of investing.

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Peter Huljich					
2.	Reason for the notification						
a)	Position/status	Executive Chairman					
b)	Initial notification / Amendment	Initial Notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Cloudbreak Discovery Plc					
b)	LEI	213800ZLZVEPOS7YID88					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of £0.001					
	Identification code	ISIN: GB00B44LQR57					
b)	Nature of the transaction	Subscription for Ordinary Shares					
c)	Price(s) and volume(s)	<table><tr><td>Price (s)</td><td>Volume (s)</td></tr><tr><td>£0.0015</td><td>20,000,000</td></tr></table>		Price (s)	Volume (s)	£0.0015	20,000,000
Price (s)	Volume (s)						
£0.0015	20,000,000						
d)	Aggregate information						
	- Aggregate volume	20,000,000					
	- Total Price	£30,000					
e)	Date of the transaction	27 May 2025					
f)	Place of the transaction	Outside a trading venue					
g)	Additional information	N/A					

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