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27 May 2025

Cykel AI PLC
("Cykel AI" or the "Company")

Intention to Raise £750,000 and Launch Bitcoin Treasury Reserve Strategy

Target Completion Date - 6 June 2025

Cykel AI PLC (LSE: CYK) announces its intention to raise gross proceeds of **£750,000** by way of a placing of new ordinary shares with institutional and accredited investors (the "Proposed Placing"). The Proposed Placing is expected to **close on 6 June 2025**, subject to customary regulatory approvals and finalisation of definitive documentation and will be priced at the closing bid price on 6 June. Persons wishing to participate in the Proposed Placing should contact Clear Capital Markets Limited.

A further announcement confirming the closing of the Proposed Placing and the number of Placing Shares to be issued pursuant to the Proposed Placing is expected to be made in due course.

The Placing Shares will be credited as fully paid and will rank pari passu in all respects with the Company's existing ordinary shares, including the right to receive all future distributions, declared, paid or made in respect of the Ordinary Shares from the date of Admission.

It is expected that Admission will become effective, and dealing in the Placing Shares will commence, at 8.00 a.m. (London time) on or around 16 June 2025.

Use of Proceeds

Net proceeds will be used to fund ongoing operations and initiate the Company's newly approved **Bitcoin ("BTC") Treasury Reserve Strategy**, aligning Cykel AI with the growing cohort of public companies integrating digital assets into corporate treasury management.

A Bitcoin treasury reserve strategy has already been adopted by several publicly listed enterprises-including MicroStrategy Inc., Block Inc. (formerly Square), Tesla Inc. and Canada's Hut 8 Mining-each of which has reported balance-sheet diversification benefits, headline yield on idle cash, and, in many cases, heightened market visibility and equity-market outperformance following their initial allocations. Cykel AI intends to leverage the risk-management and accounting benchmarks established by these early adopters while tailoring the programme to the Company's capital-light, high-growth profile.

Ewan Collinge, CEO & Founder of Cykel AI, commented:

"Just as our agents represent the future of business operations, this initiative positions Cykel alongside other forward-thinking public companies that recognise digital assets as the future of corporate treasury management. Subject to the successful completion of the Proposed Placing, we plan to make our initial BTC allocation immediately after closing on 6 June."

This initiative complements Cykel AI's portfolio of autonomous digital workers-Lucy (recruitment), Samson (research) and Eve (sales)-all powered by their proprietary TaskOS agent infrastructure.

For further information, please contact:

Cykel AI plc	
Ewan Collinge	investors@cykel.ai
First Sentinel (Corporate Adviser)	
Brian Stockbridge	brian@first-sentinel.com
	+44 (0) 7858 888 007

Bob Roberts	+44 (0) 20 3869 6080
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About Cykel AI

Cykel AI creates autonomous digital workers that perform complex business tasks without human supervision. Its expanding portfolio includes Lucy (recruitment), Samson (research analysis) and Eve (sales), all built on TaskOS-Cykel's proprietary AI agent infrastructure. Cykel AI's digital workers operate alongside human teams, enabling businesses of all sizes to transform their operations at scale.

www.cykel.ai

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