

Regulatory Announcement

The Bank of Nova Scotia
27 May 2025

Publication of Prospectus Supplement

Not for release, publication or distribution, directly or indirectly, in or into the United States.

The following supplement has been approved by the Financial Conduct Authority and, along with the document incorporated by reference therein, is available for viewing:

Second Supplement dated 27 May 2025 relating to the Programme for the CAD100,000,000,000 Global Registered Covered Bond Program of The Bank of Nova Scotia, unconditionally and irrevocably guaranteed as to payments of interest and principal by Scotiabank Covered Bond Guarantor Limited Partnership.

The Second Supplement, together with the document incorporated by reference therein, have been submitted to the National Storage Mechanism and will shortly be available for inspection at:
<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Prospectus dated 17 December 2024, as supplemented by the First Supplement dated 25 February 2025 and by the Second Supplement dated 27 May 2025 (together, the "**Prospectus**"), may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

The Covered Bonds and the related Covered Bond Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States and may not be offered or sold, directly or indirectly, within the United States or to or for the account or benefit of a "U.S. person" except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Covered Bonds will be offered only (i) in offshore transactions to non-U.S. persons in reliance upon Regulation S under the Securities Act and (ii) to qualified institutional buyers in reliance upon Rule 144A under the Securities Act. This announcement does not constitute an offer to sell or a solicitation to buy securities in the US or in any other jurisdiction where such offer or solicitation would be unlawful.

Your right to access this service is conditional upon complying with the above requirement.

To view the full document, please paste the following URLs into the address bar of your browser.

Second Supplement dated 27 May 2025
http://www.ms-pdf.londonstockexchange.com/ms/2667K_1-2025-5-27.pdf

Document Incorporated by Reference (or certain portions thereof as specified under "Documents Incorporated by Reference" in the Prospectus):

BNS 2025 Second Quarter Report to Shareholders
http://www.ms-pdf.londonstockexchange.com/ms/2667K_2-2025-5-27.pdf

For further information, please contact:

The Bank of Nova Scotia
40 Temperance Street
Toronto, Ontario
Canada M5H 0B4

Attn: Managing Director, Term Funding & Capital Management
Tel.: 001 416 860 1784
Fax: 001 416 945 4001

END

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

PSPPPUWUAUPAGPM