

28 May 2025

National Grid plc ('National Grid' or 'Company')

Notification of Major Interest in National Grid Ordinary Shares

National Grid has received a notification on Form TR-1 from Bank of America Corporation that its total interest in National Grid voting ordinary shares is as shown below.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BDR05C01

Issuer Name

NATIONAL GRID PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Legal Entity level crossing - See Section 9

3. Details of person subject to the notification obligation

Name

Bank of America Corporation

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

23-May-2025

6. Date on which Issuer notified

27-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	2.941402	2.657883	5.599285	274435597
Position of previous notification (if applicable)	2.922734	2.682948	5.605682	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BDR05C01		122593991		2.501274
US6362744095		21571817		0.440128
Sub Total 8.A	144165808		2.941402%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall	N/A	N/A	867100	0.017691
Physical Option	16/01/2026	N/A	10425	0.000213
Sub Total 8.B1			877525	0.017904%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	29/08/2025	n/a	Cash	109466	0.002233
Swaps	08/09/2025	n/a	Cash	16481	0.000336
Swaps	28/11/2025	n/a	Cash	81316	0.001659
Swaps	22/12/2025	n/a	Cash	933465	0.019045
Swaps	31/12/2025	n/a	Cash	77293	0.001577
Swaps	30/01/2026	n/a	Cash	1511	0.000031
Swaps	03/03/2026	n/a	Cash	4018886	0.081997
Swaps	06/03/2026	n/a	Cash	77578	0.001583
Swaps	31/03/2026	n/a	Cash	108801829	2.219874
Swaps	07/04/2026	n/a	Cash	109843	0.002241

Swaps	28/04/2026	n/a	Cash	77646	0.001584
Swaps	30/04/2026	n/a	Cash	2269972	0.046314
Swaps	15/06/2026	n/a	Cash	334262	0.006820
Swaps	19/06/2026	n/a	Cash	10193437	0.207976
Swaps	25/06/2026	n/a	Cash	74722	0.001525
Swaps	26/06/2026	n/a	Cash	14368	0.000293
Swaps	30/06/2026	n/a	Cash	108	0.000002
Swaps	18/11/2026	n/a	Cash	25441	0.000519
Swaps	25/02/2027	n/a	Cash	275	0.000006
Swaps	15/04/2027	n/a	Cash	413410	0.008435
Swaps	19/04/2027	n/a	Cash	12081	0.000246
Swaps	26/04/2027	n/a	Cash	113584	0.002317
Swaps	04/06/2027	n/a	Cash	47331	0.000966
Swaps	15/02/2028	n/a	Cash	300182	0.006125
Swaps	07/05/2030	n/a	Cash	244557	0.004990
Call Option	12/06/2025	N/A	Cash	312220	0.006370
Physical Put Option	20/06/2025	N/A	Physical	731000	0.014915
Sub Total 8.B2				129392264	2.639979%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation	Bank of America, National Association			
Bank of America Corporation	BofA Securities, Inc.			
Bank of America Corporation	Managed Account Advisors, LLC			
Bank of America Corporation	Merrill Lynch, Pierce, Fenner & Smith Inc.			
Bank of	U S Trust			

Bank of America Corporation	CUS: Trust Co of Delaware			
Bank of America Corporation	Merrill Lynch International			5.027410%
Bank of America Corporation	BofA Securities Europe SA			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

27-May-2025

13. Place Of Completion

United Kingdom

This notice is in compliance with National Grid's obligations under the Disclosure and Transparency Rules.

Julian Baddeley
Group Company Secretary

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLPPUPUAUPAGQR