RNS Number: 4684K Ethernity Networks Ltd

29 May 2025

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

29 May 2025

ETHERNITY NETWORKS LIMITED ("Ethernity" or the "Company")

Completion of Creditor Settlement Payments

Ethernity Networks Ltd (AIM: ENET.L; OTCMKTS: ENETF), a leading supplier of data processing and PON semiconductor technology for networking appliances, is pleased to announce the successful completion of all creditor payments under its previously approved settlement arrangement.

The court-appointed settlement manager has submitted a formal report to the court in Lod ("Court") confirming that Ethernity has fulfilled its obligations in full, completing all required payments to creditors in accordance with the settlement terms (the "Settlement Plan"). The Company now awaits formal confirmation from the Court that Ethemity is no longer operating under the Settlement Plan, which will mark the conclusion of the settlement process.

This milestone demonstrates the Company's commitment to financial discipline and operational stability. The Company continues to make progress with its commercial strategy, including its FPGA-based UEP solution for both the Wireless and PON markets, as well as the development of its planned ASIC business.

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About Ethernity Networks

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Ethernity Networks (AIM: ENET.L; OTCMKTS: ENETF) provides innovative, comprehensive networking and security solutions on programmable hardware, enhancing telco/cloud network infrastructure capacity. Ethernity's semiconductor logic offers data processing functionality for various networking applications, alongside patented wireless access technology and fiber access media controllers, all equipped with control software boasting a rich set of networking features. Ethernity's solutions swiftly adapt to customers' evolving needs, accelerating time-to-market and facilitating the deployment of 5G over wireless and fiber infrastructure.

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