

## **VinaCapital Vietnam Opportunity Fund Limited**

(the "Company" or "VOF")

### **Estimated Daily Net Asset Value ("NAV") - 28 May 2025**

The Company announces that, as at the close of business on 28 May 2025, its unaudited, estimated NAV was USD 969 million or USD 7.11 per share. The Sterling equivalent as at that same date was GBP 719 million or GBP 5.28 per share.

The GBP to USD foreign exchange rate that has been applied to this NAV is 1.3475.

**Disclaimers:** The estimated daily NAV stated in this announcement has been prepared by the Administrator and reviewed by the Investment Manager, and is based on estimated valuations and, accordingly, the Company accepts no responsibility for the accuracy of the estimated daily NAV. The actual month end NAV in any month may vary from the estimated daily NAVs provided in the relevant month. Accordingly, no reliance should be placed on the estimated daily NAV and it has been provided for indicative purposes only. The Company's unaudited NAV as at the end of each month is published on or around the 10th of each month.

The estimated daily NAV is prepared based on the following valuation guidelines:

- Listed equities are marked-to-market, based on the closing price of the most recent trading day, provided by the Vietnam stock exchanges (the Ho Chi Minh Stock Exchange and the Hanoi Stock Exchange).
- Unlisted securities include over-the-counter (OTC) traded securities and unlisted securities publicly traded on the Unlisted Public Companies Market (UPCOM) of the Hanoi Stock Exchange. These holdings are marked-to-market on the same basis as listed equities. Where this valuation approach is not available, unlisted securities valuations are based on the average of up to three independent broker quotes for the last trading day of the prior week, or where these are unavailable, the last available price.
- Non-publicly traded investments, including private equity and direct real estate investments are valued based on the last available valuation as approved by the Audit Committee, which may be adjusted for any impairment, loss or disposal.
- The valuation of cash positions is based on cash in the Company's bank accounts at the close of the most recent trading day and is adjusted for receivables and accruals.
- The Vietnam Dong (VND) foreign exchange rate is the daily reference rate provided by Vietcombank as of the date of the daily NAV. The British Sterling (GBP) and US Dollar (USD) exchange rates are based on the Bloomberg reference rate of the same day.

Further information is available on the Company's website at: <https://vof.vinacapital.com/>

### **Enquiries:**

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1. References to **VOF** or the **Company** in this announcement shall mean VinaCapital Vietnam Opportunity Fund Limited, a non-cellular company incorporated in the Bailiwick of Guernsey under The Companies (Guernsey) Law, 2008, with registered number 61765. It is authorised by the Guernsey Financial Services Commission (reference number 2268242) as a registered closed-ended investment scheme under The Protection of Investors (Bailiwick of Guernsey) Law, 2020 and in compliance with the Registered Collective Investment Scheme Rules, as amended.
  2. The registered office address of the Company is East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands, GY1 3PP.
  3. This announcement contains information that is inside information for the purposes of the UK version of the Market Abuse Regulation (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 (as amended and supplemented from time to time).

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