

RNS Announcement

02 June 2025

AIM: SYN

Cambay PSC Update

Synergia Energy Ltd ("Synergia Energy" or the "Company") announces the following update with respect to its Cambay PSC (W: 50%), onshore India.

Further to the Company's 4 April 2025 announcement, Synergia's joint venture partner, Selan Exploration ("Selan"), has now secured a drilling rig and related drilling services from DEEP Industries Limited to drill the first of three new wells under the 20 million work program on the Cambay PSC, where Synergia is fully carried by Selan in exchange for a 50% working interest in the Cambay PSC. Selan anticipates the drilling will commence in September 2025.

Additionally, Selan has now contracted a 50 tonne workover rig and workover operations on existing legacy wells will re-commence during June 2025. Production has been intermittent from these legacy wells since production recommenced in April 2022.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR") and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For and on behalf of Synergia Energy Limited

Roland Wessel
CEO

For further information, please contact

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