



QuotedData
BY MARTEN & CO

Temple Bar - Update from QuotedData

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Temple of opportunity

Temple Bar Investment Trust (TMPL) is continuing to deliver for its shareholders. Over each of the past three years, both its [NAV](#) and share price [total return](#) have been ahead of the UK market and global equities, as well as the closest index comparator, the MSCI UK Value Index.

This marked outperformance has been achieved by the managers, Ian Lance and Nick Purves, staying true to their core investment philosophy. While this is rooted in a deep belief in [value investing](#), more importantly it means identifying companies that have a credible path to recovery, rather than just simplistically targeting beaten-up stocks in the hope that they will eventually return to long-term average valuations. There is clear potential for this trend of outperformance to continue. Absolute valuations across the market remain low, but more importantly, Ian and Nick still see numerous opportunities to invest in individual companies.

We welcome TMPL's adoption of a new dividend policy that reflects the increasingly important role of [share buybacks](#) in companies' returns. TMPL's future dividends will be enhanced to reflect a portion of the buybacks of those companies held by the trust.

Full Research:

<https://quoteddata.com/research/temple-bar-temple-of-performance-qd/>

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