

Standard Form TR-1

Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the Central Bank of Ireland)<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b> Cairn Homes plc						
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):  <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) <sup>iii</sup> :						
<b>3. Details of person subject to the notification obligation<sup>iv</sup> :</b> <table><tr><td>Name: Aberdeen Group plc</td><td>City and country of registered office (if applicable): Edinburgh, Scotland</td></tr></table>					Name: Aberdeen Group plc	City and country of registered office (if applicable): Edinburgh, Scotland
Name: Aberdeen Group plc	City and country of registered office (if applicable): Edinburgh, Scotland					
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup> :						
<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b> 29/05/2025						
<b>6. Date on which issuer notified:</b> 30/05/2025						
<b>7. Threshold(s) that is/are crossed or reached:</b> 5% & 6%						
<b>8. Total positions of person(s) subject to the notification obligation:</b>						
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer <sup>vii</sup>		
Resulting situation on the date on which threshold was crossed or reached	6.22	0.00	6.22	625,576,122		
Position of previous notification (if applicable)	5.71	0.00	5.71			

<b>9. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:</b>				
<b>A: Voting rights attached to shares</b>				
<b>Class/type of shares</b> ISIN code (if possible)	<b>Number of voting rights<sup>ix</sup></b>		<b>% of voting rights</b>	
	<b>Direct</b>	<b>Indirect</b>	<b>Direct</b>	<b>Indirect</b>
IE00BWY4ZF18	N/A	38,900,650	N/A	6.22

<b>SUBTOTAL A</b>	38,900,650	6.22	

**B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
<b>SUBTOTAL B.1</b>				

**B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
<b>SUBTOTAL B.2</b>					

**10. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Aberdeen Group plc			
abrdn Investments (Holdings) Limited			
abrdn Investment Management Limited	5.31	0.00	5.31
Aberdeen Group plc			
abrdn Holdings Limited			
abrdn Investments Limited			

**11. In case of proxy voting:** [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

**12. Additional information<sup>xvi</sup>:**

In reference to Section 10, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.

This disclosure also reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company abrdn Investments (Holdings) Limited ("aI(H)L") and held by the underlying investment management entity abrdn Investment Management Limited ("aIML") increased above the 5% notifiable threshold due to trading on 29 May 2025. aI(H)L now effectively holds and aIML holds the delegated voting rights to 5.31% of the shares in Cairn Homes plc.

Done at Edinburgh on 30 May 2025.

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**1. Issuer Details**

**ISIN**

IE00BWY4ZF18

**Issuer Name**

Cairn Homes Public Limited Company

**UK or Non-UK Issuer**

Non-UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

### 3. Details of person subject to the notification obligation

**Name**

Aberdeen Group plc

**City of registered office (if applicable)**

Edinburgh

**Country of registered office (if applicable)**

United Kingdom

### 4. Details of the shareholder

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above****City of registered office (if applicable)****Country of registered office (if applicable)**

### 5. Date on which the threshold was crossed or reached

29-May-2025

### 6. Date on which Issuer notified

30-May-2025

### 7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	6.218372	0.000000	6.218372	38,900,650
Position of previous notification (if applicable)	5.714494	0.000000	5.714494	

### 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

#### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
IE00BWY4ZF18		38,900,650		6.218372
Sub Total 8.A	38,900,650		6.218372	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
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Sub Total 8.B2					

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Aberdeen Group plc				
Aberdeen Group plc	abrdr Investments (Holdings) Limited			
Aberdeen Group plc	abrdr Investment Management Limited	5.312370	0.000000	5.312370
Aberdeen Group plc				
Aberdeen Group plc	abrdr Holdings Limited			
Aberdeen Group plc	abrdr Investments Limited			

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

In reference to Section 9, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.

This disclosure reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company abrdr Investments (Holdings) Limited ("aI(H)L") and held by the underlying investment management entity abrdr Investment Management Limited ("aIML") increased above the 5% notifiable threshold due to trading on 29 May 2025. aI(H)L now effectively holds and aIML holds the delegated voting rights to 5.312370% of the shares in Cairn Homes plc.

## 12. Date of Completion

30-May-2025

## 13. Place Of Completion

Edinburgh, United Kingdom

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