

## World Chess Plc

("World Chess" or the "Company")

### Issue of Convertible Loan Note / PDMR Disclosure

World Chess PLC (LSE: CHSS), a leading chess organisation committed to expanding the global appeal of chess, announces the issue of 25,757,575 new ordinary shares ("Shares") to Ilya Merenzon, its CEO and largest shareholder.

16,666,666 Shares have been issued through the conversion of the convertible loan note announced on 13 May 2025 and 9,090,909 Shares have been issued following a subscription of £300,000 at a price of 3.3p per Share ("Subscription"). In addition, Mr. Merenzon has also disposed of 6.77m Shares.

Application is being made for the 25,757,575 Shares to be admitted to the Official List and to trading on the Main Market of the London Stock Exchange which is expected to be on or around 9 June 2025. These shares rank pari passu with the existing Ordinary Shares of the Company. Following the issue of the 25,757,575 Shares, the Company's issued ordinary share capital shall consist of 740,866,234 Ordinary Shares.

This figure of 740,866,234 represents the total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance & Transparency Rules.

In addition, Mr Merenzon has also purchased an additional 11.8m Shares in an off-market transaction.

Following these transactions, Mr Merenzon now holds 406.2m Shares, representing approximately 54.8 per cent. of the Company's issued share capital.

*This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).*

For more information, visit: [www.worldchess.com](http://www.worldchess.com) or contact:

**World Chess**  
Ilya Merenzon, CEO

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**Novum Securities Limited - Financial Adviser**  
David Coffman / Anastassiya Eley

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### Notes to Editors

#### About World Chess Plc

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Echecs (FIDE) official commercial partner. World Chess organised the FIDE Championship Matches in the USA, and the UK, and revolutionised the sport by signing the biggest media partnerships in history. World Chess develops Armageddon, the chess league for prime-time television. World Chess also runs FIDE Online Arena, the exclusive official chess gaming platform. More at [worldchess.com](http://worldchess.com).

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Ilya Merenzon
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	CEO
b)	Initial notification / Amendment	Initial Notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	World Chess plc
b)	LEI	213800BKR3RT23F9DN71
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of £0.0001  ISIN: GB00BN70RC41					
b)	Nature of the transaction	1. Purchase of ordinary shares 2. Conversion of convertible loan note					
c)	Price(s) and volume(s)	<table><tr><td>Price (s)</td><td>Volume (s)</td></tr><tr><td>1. 3.3 pence 2. 3.3 pence</td><td>1. 9,090,909 2. 16,666,666</td></tr></table>		Price (s)	Volume (s)	1. 3.3 pence 2. 3.3 pence	1. 9,090,909 2. 16,666,666
Price (s)	Volume (s)						
1. 3.3 pence 2. 3.3 pence	1. 9,090,909 2. 16,666,666						
d)	Aggregate information  - Aggregate volume  - Total Price	1. 9,090,909 £300,000 2. 16,666,666 £550,000					
e)	Date of the transaction	03/06/2025					
f)	Place of the transaction	Outside of a trading venue					
g)	Additional information	N/A					

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Ilya Merenzon					
2.	Reason for the notification						
a)	Position/status	CEO					
b)	Initial notification / Amendment	Initial Notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	World Chess plc					
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4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of £0.0001  ISIN: GB00BN70RC41					
b)	Nature of the transaction	Purchase of ordinary shares					
c)	Price(s) and volume(s)	<table><tr><td>Price (s)</td><td>Volume (s)</td></tr><tr><td>USD 0.048</td><td>11,800,000</td></tr></table>		Price (s)	Volume (s)	USD 0.048	11,800,000
Price (s)	Volume (s)						
USD 0.048	11,800,000						
d)	Aggregate information  - Aggregate volume  - Total Price	11,800,000  USD 566,400					
e)	Date of the transaction	02/06/2025					
f)	Place of the transaction	Outside of a trading venue					
g)	Additional information	N/A					

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	

a)	Name	Ilya Merenzon											
2.	Reason for the notification												
a)	Position/status	CEO											
b)	Initial notification / Amendment	Initial Notification											
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor												
a)	Name	World Chess plc											
b)	LEI	213800BKR3RT23F9DN71											
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted												
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of £0.0001  ISIN: GB00BN70RC41											
b)	Nature of the transaction	Disposal of ordinary shares											
c)	Price(s) and volume(s)	<table><tr><td>Price (s)</td><td>Volume (s)</td></tr><tr><td>1. 0.0345p</td><td>1. 1,200,000</td></tr><tr><td>2. 0.0344p</td><td>2. 3,880,000</td></tr><tr><td>3. 0.0330p</td><td>3. 350,000</td></tr><tr><td>4. 0.0345p</td><td>4. 1,355,000</td></tr></table>		Price (s)	Volume (s)	1. 0.0345p	1. 1,200,000	2. 0.0344p	2. 3,880,000	3. 0.0330p	3. 350,000	4. 0.0345p	4. 1,355,000
Price (s)	Volume (s)												
1. 0.0345p	1. 1,200,000												
2. 0.0344p	2. 3,880,000												
3. 0.0330p	3. 350,000												
4. 0.0345p	4. 1,355,000												
d)	Aggregate information  - Aggregate volume  - Total Price	- 6,765,000  - £232,480											
e)	Date of the transaction	1. 28 May 2025 2. 29 May 2025 3. 30 May 2025 4. 3 June 2025											
f)	Place of the transaction	London Stock Exchange											
g)	Additional information	N/A											

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