

4 June 2025

CAB | PAYMENTS

CAB Payments Holdings plc
("CAB Payments" or the "Group")

Crown Agents Bank Limited granted a licence to operate a US representative office in New York City

CAB Payments is pleased to announce that its subsidiary, Crown Agents Bank Limited ("CAB") has received approvals from The Board of Governors of the Federal Reserve System and The New York State Department of Financial Services to operate a representative office in New York.

The New York representative office will act as a regional business hub for CAB, enabling the Group to continue to serve its existing clients while driving new client business in the region. A licensed presence in the United States will also help to build stronger relationships with our US Dollar clearing partners and to further support FX & payment flows from clients across South and Central America.

With the opening of the New York office, alongside the offices in the UK and Europe, CAB Payments is continuing to execute on its strategic plan to operate a global FX and cross-border payments business.

Neeraj Kapur, Group CEO said:

"I am delighted we have been granted the licence to operate a representative office in New York. This presence in one of the world's leading financial centres further enhances our network allowing us to better serve existing and new clients. With on-the-ground presence in the UK, Europe and now the US, we are creating a business with global reach.

"We are excited to bring our best-in-class FX and cross-border payment services to the Americas, helping businesses overcome the complexities of operating in hard-to-reach markets."

About CAB Payments:

CAB Payments Holdings plc is the holding company for Crown Agents Bank. Regulated in the UK, Crown Agents Bank specialises in FX and cross-border payments for hard-to-reach markets. Its strength of network and deep expertise means it can move money into and out of the world's most complex financial markets. Trusted by a global ecosystem of leading institutions across the public, private and development sectors, Crown Agents Bank's strength lies in its network which connects its clients to underserved geographies, giving them access to 100+ currencies across 700+ currency pairs.

The delivery of fast, transparent and efficient transactions moves money where it's needed. Crown Agents Bank's network offers multiple transaction solutions, delivered via a single API, digital trading platforms, or through bespoke approaches developed by its specialist teams.

Crown Agents Bank is one of the first banks to achieve B Corporation™ status. The bank was awarded the Platinum Sustainability Rating by EcoVadis in 2025, ranked within the top 1% of 100,000 companies assessed across 160 countries and over 200+ industries. Crown Agents Bank was awarded a Gold EcoVadis rating in 2022, 2023 and 2024.

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