

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Revolution Beauty Group plc
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Revolution Beauty Group plc
(d) Is the discloser the offeror or the offeree?	Offeree
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	3 June 2025
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Ordinary shares of £0.01 each (ISIN: GB00BP7L1T61)			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil	Nil	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	Nil	Nil	Nil	Nil

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned	None

and relevant percentages:

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

(A) Directors' interests in ordinary shares of £0.01 each in the capital of Revolution Beauty Group plc

Class of relevant security:		Ordinary shares of £0.01 each (ISIN: ISIN: GB00BP7L1T61)	
Name		Number	%
Iain McDonald*		614,754	0.19

* Held via Belerion 3 LP. The shares held by Belerion 3 LP are in the process of being distributed to the underlying investors in that entity (which do not include Iain McDonald), following which Belerion 3 LP will be wound up. This interest is also being disclosed by boohoo Group plc in its disclosure under Rule 8.3 of the Takeover Code.

(B) Directors' options over ordinary shares of £0.01 each in the capital of Revolution Beauty Group plc granted under the company's share schemes

Name	Share scheme	Date of grant	Vesting date	Expiry date	Exercise price	Number
Neil Catto	Revolution Beauty Group plc Long Term Incentive Plan	19 February 2024	23 February 2024	19 February 2034	£0.27	750,000
		19 February 2024	23 February 2025	19 February 2034	£0.27	750,000
		19 February 2024	23 February 2026	19 February 2034	£0.27	750,000
		19 February 2024	23 February 2027	19 February 2034	£0.27	750,000

(C) Interests in ordinary shares of £0.01 each in the capital of Revolution Beauty Group plc held by connected advisers

Class of relevant security:		Ordinary shares of £0.01 each (ISIN: ISIN: GB00BP7L1T61)	
Name		Number	%
Zeus Capital Limited		110,000	0.03
Richard Hughes*		442,813	0.14

*Richard Hughes is the controller of Zeus Capital Limited

Name	Type of interest	Date of grant	Expiry date	Exercise price	Number
Zeus Capital Limited	Warrants over newly issued shares (on a 1:1 basis)	13 July 2021	19 July 2031	160p	9,281,250

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

None

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

None

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:
Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:
If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	No
Supplemental Form 8 (SBL)	No

Date of disclosure:	4 June 2025
Contact name:	Neil Catto
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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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