

FORM 8 (OPD)

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

| | |
|---|-----------------------------|
| (a) Full name of discloser: | Revolution Beauty Group plc |
| (b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i> | N/A |
| (c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i> | Revolution Beauty Group plc |
| (d) Is the discloser the offeror or the offeree? | Offeree |
| (e) Date position held: <i>The latest practicable date prior to the disclosure</i> | 3 June 2025 |
| (f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i> | N/A |

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

| Class of relevant security: | Ordinary shares of £0.01 each (ISIN: GB00BP7L1T61) | | | |
|--|--|-----|-----------------|-----|
| | Interests | | Short positions | |
| | Number | % | Number | % |
| (1) Relevant securities owned and/or controlled: | Nil | Nil | Nil | Nil |
| (2) Cash-settled derivatives: | Nil | Nil | Nil | Nil |
| (3) Stock-settled derivatives (including options) and agreements to purchase/sell: | Nil | Nil | Nil | Nil |
| TOTAL: | Nil | Nil | Nil | Nil |

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

| | |
|--|------|
| Class of relevant security in relation to which subscription right exists: | None |
| Details, including nature of the rights concerned | None |

and relevant percentages:

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

(A) Directors' interests in ordinary shares of £0.01 each in the capital of Revolution Beauty Group plc

| Class of relevant security: | Ordinary shares of £0.01 each (ISIN: ISIN: GB00BP7L1T61) | |
|------------------------------------|---|----------|
| Name | Number | % |
| Iain McDonald* | 614,754 | 0.19 |

* Held via Belerion 3 LP. The shares held by Belerion 3 LP are in the process of being distributed to the underlying investors in that entity (which do not include Iain McDonald), following which Belerion 3 LP will be wound up. This interest is also being disclosed by boohoo Group plc in its disclosure under Rule 8.3 of the Takeover Code.

(B) Directors' options over ordinary shares of £0.01 each in the capital of Revolution Beauty Group plc granted under the company's share schemes

| Name | Share scheme | Date of grant | Vesting date | Expiry date | Exercise price | Number |
|-------------|--|----------------------|---------------------|--------------------|-----------------------|---------------|
| Neil Catto | Revolution Beauty Group plc Long Term Incentive Plan | 19 February 2024 | 23 February 2024 | 19 February 2034 | £0.27 | 750,000 |
| | | 19 February 2024 | 23 February 2025 | 19 February 2034 | £0.27 | 750,000 |
| | | 19 February 2024 | 23 February 2026 | 19 February 2034 | £0.27 | 750,000 |
| | | 19 February 2024 | 23 February 2027 | 19 February 2034 | £0.27 | 750,000 |

(C) Interests in ordinary shares of £0.01 each in the capital of Revolution Beauty Group plc held by connected advisers

| Class of relevant security: | Ordinary shares of £0.01 each (ISIN: ISIN: GB00BP7L1T61) | |
|------------------------------------|---|----------|
| Name | Number | % |
| Zeus Capital Limited | 110,000 | 0.03 |
| Richard Hughes* | 442,813 | 0.14 |

*Richard Hughes is the controller of Zeus Capital Limited

| Name | Type of interest | Date of grant | Expiry date | Exercise price | Number |
|----------------------|--|----------------------|--------------------|-----------------------|---------------|
| Zeus Capital Limited | Warrants over newly issued shares (on a 1:1 basis) | 13 July 2021 | 19 July 2031 | 160p | 9,281,250 |

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

None

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

None

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

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|--|
| Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i> |
| None |

(b) Agreements, arrangements or understandings relating to options or derivatives

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|--|
| Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i> |
| None |

(c) Attachments

Are any Supplemental Forms attached?

| | |
|--------------------------------------|----|
| Supplemental Form 8 (Open Positions) | No |
| Supplemental Form 8 (SBL) | No |

| | |
|---------------------|---------------------|
| Date of disclosure: | 4 June 2025 |
| Contact name: | Neil Catto |
| Telephone number: | +44 (0)330 111 0032 |

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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