

Hallam Land Managing Director to step down

Henry Boot announces that Nick Duckworth will step down from his role as Managing Director of Hallam Land, the group's wholly owned land promotion business, at the end of the year. A process has already commenced to identify his successor, and Nick will remain with the business until the end of the year, allowing for an orderly transition of his responsibilities.

Hallam Land was formed in 1989 and Nick joined the business in 1992, establishing the South West office five years later. He held a number of positions before becoming Managing Director in 2016.

Tim Roberts, CEO at Henry Boot, said: "Nick has made a significant contribution to the success of Hallam Land and is well respected both within the business and the land promotion industry. Hallam Land has grown significantly during his tenure, and we now have a nationwide team in place that has a strong track record of managing value from one of the largest land portfolios in the UK. On behalf of the Board and everyone at Henry Boot I wish him all the best for the future."

Nick Duckworth, Managing Director at Hallam Land, said: "After 33 years at Hallam Land, I've decided that the time is right to step down. Since becoming Managing Director, I am proud to have played a key role in the success of the business, growing the land bank to over 100,000 residential plots and completing on the sale of over 24,000 plots. I leave the business well positioned with a very capable team focused on accelerating projects and planning applications to deliver much-needed homes across the country. Following a short break my intention is to establish a strategic land advisory consultancy."

ENDS

Notes to editors

Henry Boot is one of the UK's leading land, property development, home building and construction businesses - and we've been transforming land and spaces since 1886. Listed on the London Stock Exchange since 1919, we're renowned for quality, expertise, delivery and a partnership approach across the group - which comprises, Hallam Land, HBD, Stonebridge Homes, Henry Boot Construction, Banner Plant and Road Link.

Operating across the UK, and employing over 500 people, we focus on three key markets: urban development, industrial and logistics and residential. Hallam Land manages one of the top five largest land portfolios in the country, with the potential to facilitate over 100,000 homes. HBD manages a development pipeline of £1.2bn, the equivalent of 6m sq ft of developments across our key markets, while maintaining a £107m investment portfolio, of which 72% of the properties have an EPC rating of 'C' or higher. Stonebridge, our jointly owned home building business, manages a land portfolio capable of delivering 1,700 homes, with an ambition to deliver up to 600 new homes a year.

Henry Boot Construction has extensive experience in both the public and private sectors, including major projects such as the £200m regeneration of Bamsley town centre, and The Cocoa Works, a £57m residential development in York. For over 65 years, Banner Plant has supplied construction products and services, operating from seven regional depots in the North of England.

We have also developed an ambitious Responsible Business Strategy to help us meet our aim of being Net Zero Carbon by 2030, and to deliver, by 2025, charitable, community and education work valued at £1m.

From land promotion, property development and investment to home building, construction and plant hire, Henry Boot is where great places start.

henryboot.co.uk

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