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FOR IMMEDIATE RELEASE

6 June 2025

Pinewood Technologies Group plc

("Pinewood.AI" or the "Company")

Publication of Prospectus

Further to the announcement released earlier today in relation to the agreement entered into between, amongst others, Pinewood.AI and Lithia UK Holdings Limited (the "**Seller**"), a wholly-owned subsidiary of Lithia Motors, Inc., for the acquisition of the Seller's 51 per cent. interest in Pinewood North America LLC for a total consideration of 76.5 million, to be satisfied by the issue of 14,560,691 new ordinary shares in the capital of Pinewood.AI (the "**Acquisition**"), Pinewood.AI announces that the prospectus (the "**Prospectus**") was approved by the Financial Conduct Authority earlier today.

The Prospectus will shortly be made available on the Company's website at www.pinewood.ai/investors.

A copy of the Prospectus has also been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Capitalised terms used in this announcement have the meanings given to them in the Prospectus.

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