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10 June 2025

Hydrogen Utopia International PLC
(the "Company" or "HUI")

Ohrid Organics Trading Update

Hydrogen Utopia International PLC, a company specialising in turning non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat, is pleased to announce that Ohrid Organics has published an update on its website.

The update is reproduced verbatim below.

HUI has exercised but not yet completed its option to acquire 49% of Ohrid Organics Ltd., the holding company of Ohrid Organics DOO.

Ohrid Organics Trading Update

Ohrid Organics Ltd, the holding company, based in London is pleased to announce that its wholly owned subsidiary, Ohrid Organics DOO based in North Macedonia, has entered into a significant sales agreement with a licensed medicinal cannabis company in North Macedonia. The agreement provides for the supply of up to €4.5 million in GACP-compliant cannabis products over the next 12 months. This contract establishes a stable revenue foundation for the company's North Macedonian operations and is expected to deliver meaningful profitability, supporting reinvestment into strategic infrastructure expansion.

Proceeds from the agreement will directly contribute to the development of a significantly enlarged post-harvest facility, a key enabler in Ohrid Organic's broader growth trajectory. This facility will support a phased increase in cultivation capacity, scaling from the current 6 x 500m² greenhouses to the full licensed footprint of 37 x 500m² greenhouses.

Concurrently, the company is actively advancing toward GMP certification, with accreditation anticipated within the current calendar year. GMP status will further strengthen Ohrid Organics' regulatory positioning and unlock broader international market access.

On the operational front, the cultivation division continues to deliver robust improvements across core performance indicators. The company has exceeded its yield target of 150 kilograms per harvest, achieving over 160 kilograms in recent cycles. Additionally, two recent harvests recorded THC levels of 23.5% and 24.5%, well above the 22% target, reflecting ongoing optimisation of both genetics and cultivation processes. These results validate the commercial strength of the company's high-potency strains.

While 2024 presented a number of challenges, it also provided valuable learnings that have informed and strengthened our cultivation approach. Through careful refinement and continuous improvement, we have successfully introduced a high-performing base cultivar that is now delivering consistent yields exceeding 150 kilograms per harvest, with THC levels above 23.5%. The facility currently operates on a 20-day harvest cycle, and we are continuing to explore opportunities to enhance efficiency within the scope of the existing post-harvest infrastructure.

Completion of the expanded post-harvest facility is expected to significantly increase production throughput, operational efficiency, and bottom-line performance, positioning Ohrid Organics for sustained long-term growth and enhanced shareholder value.

Aleksandra Binkowska, Chief Executive Officer of HUI commented: "The raison d'être of HUI's option to acquire 49% of Ohrid Organics Ltd was to provide a significant source of revenue to enable the roll out of waste to hydrogen plants across multiple geographies. June to date has witnessed both HUI signing heads of terms in respect of InEnTec licences in MENA and Ohrid Organics' positive trading update. These developments mark a pivotal step forward in delivering HUI's long-term growth ambitions."

Howard White, Non-Executive Chairman of HUI and shareholder and director of Ohrid Organics Ltd commented: "I am thrilled to share that Ohrid Organics achieved results beyond expectations, and at a moment when the market is finally turning in our favour. With this momentum, we eagerly look ahead to the upcoming expansion of the facility, later this year and into next, positioning Ohrid Organics to maximise its output and drive substantial long-term value for Ohrid Organics shareholders."

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About Hydrogen Utopia International PLC

HUI aims to become one of the leading new European companies specialising in converting non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat.

A HUI facility uses non-recyclable mixed waste plastic as feedstock and turns it into syngas from which new products and energy can be produced. HUI anticipates that its revenues will be derived from a variety of sources, dependent upon location and configuration of the HUI facilities, including the sale of syngas, hydrogen and other gases, electricity and heat sales, and the payment to it of fees for a given quantity of non-recyclable mixed waste plastic received at a HUI facility.

HUI will target areas where there is significant private sector interest or potential, financial backing is accessible and/or where substantial EU and/or government funded sources of grants and loans are or may be available. The global increase in fossil fuel-based energy prices reinforces the need for alternative, price competitive energy sources, which HUI's business model can provide.

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