

10 June 2025

Mindflair plc

("Mindflair" or the "Company")

Company and investment portfolio update

Mindflair plc, the company investing in next-generation technology focused on AI, is pleased to provide a summary of recent developments.

On 10 March 2025, the Company announced that it had realised £2.6 million from its direct and indirect investment interests in Visibility Blockchain Limited ("Getvisibility"), as a result of the sale of this company to Forcepoint. These funds were subsequently received and have partially been used to repay the remaining outstanding principal and accrued interest on the series of loan notes which the Company had originally issued in December 2022.

In terms of investment portfolio developments, Sure Valley Ventures ("SVV"), has recently made two further investments in exciting AI focused companies:

- **Momntum AI:** SVV's third fund, SVV3, has participated in a €1 million seed round for Momntum AI, a pioneering Customer Relationship Platform powered by its proprietary Relationship Language Model ("RLM"). Co-led by SVV and ACT Venture Capital, this investment will support the further development of Momntum's AI infrastructure and the expansion of its omnichannel capabilities. Early indicators show strong traction with an AI success rate exceeding 85% and impressive ROI figures from early clients such as Sisu Clinic and ACTION24.
- **Literal Labs:** SVV's second fund, SVV2, has participated in the £4.6 million pre-seed funding round for Literal Labs-a Newcastle-based AI company led by former ARM VP Noel Hurley. Literal Labs is developing a new generation of logic-based AI models that are aiming to be significantly faster, more energy efficient and more explainable than conventional neural networks. The new funding will be used to expand its engineering team and accelerate the commercial launch of its first product, targeting applications where performance, energy efficiency, and explainability are critical, such as Edge AI and battery-powered devices.

Nicholas Lee, Director of Mindflair said:

"Mindflair is in a good financial position and has demonstrated its ability to generate significant returns from its investments. It is well placed to continue to implement its investment strategy which includes investing in exciting AI focused companies with attractive growth potential as illustrated by the two latest investments made."

The Directors of the Company are responsible for the release of this announcement. The person who arranged for the release of this information is Nicholas Lee, a director of the Company.

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Notes to Editors

Mindflair plc (AIM: MFAI) is an investment company providing investors with access to a portfolio of next generation technology businesses focused on AI with significant growth potential. The Company is building an investment portfolio of high-tech businesses focused on Artificial Intelligence, across such areas as Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors. For further information, visit: <http://www.mindflair.tech/>.

Sure Valley Ventures (www.surevalleyventures.com) ("SVV") is a venture capital firm that invests in early-stage AI software companies in the UK and Ireland. Investing in AI since the firm's inception in 2017, SVV has a strong track record of accelerating the growth of private AI companies through to Series A and beyond. SVV3 is backed by enterprise Ireland, investing in cutting edge AI software startups across Ireland.

Momntum AI (www.momntum.ai) is transforming customer relationships through a fully integrated AI platform. Its proprietary Relationship Language Model powers personalised service across multiple channels and languages. The company's pay-per-solve model is driving exceptional results, offering scalable AI solutions to customer-focused businesses across sectors.

Literal Labs (www.literal-labs.ai) is an AI algorithm company using logic-based techniques to build energy-efficient, fast, and explainable AI models. Founded by experts in logic-based AI from Newcastle University and led by ex-Arm executive Noel Hurley, the company aims to redefine machine learning for a more sustainable and transparent future.

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