

Pharos Energy plc
("Pharos" or the "Company" or, together with its subsidiaries, the "Group")

Blocks 125 & 126 two-year licence extension approval

Pharos Energy plc, an independent energy company with assets in Vietnam and Egypt, is pleased to announce that it has received approval from the Vietnamese Government for the two-year extension of the Exploration Period (from 9 November 2025 to 8 November 2027) of the Blocks 125 & 126 Production Sharing Contract (PSC).

Katherine Roe, Chief Executive Officer, commented:

"We are pleased to have secured approval from the Vietnamese Government for the two-year extension of the Blocks 125 & 126 Exploration Period. This approval reflects the Government's continued support as we progress our active discussions with potential farm-in partners and rig contractors to complete all necessary preparations ahead of drilling the commitment well on Block 125. We are committed to pursuing this exciting opportunity, and this extension allows us to retain optionality for the prospect to be drilled, whilst investing in near term production growth in our producing assets in Vietnam."

Enquiries

Pharos Energy plc

Tel: 020 7747 2000

Katherine Roe, Chief Executive Officer

Sue Rivett, Chief Financial Officer

Camarco

Tel: 020 3757 4980

Billy Clegg | Georgia Edmonds | Violet Wilson | Tamsin Howard

Notes to editors

Pharos Energy plc is an independent energy company focused on delivering sustainable growth and returns to stakeholders, with a portfolio of stable production, development and exploration assets in Vietnam and Egypt. Led by an experienced team, Pharos is a cash generative business with a robust balance sheet and an established platform to deliver both organic growth and inorganic opportunities.

Pharos is listed on the Main Market of the London Stock Exchange. For further information please visit www.pharos.energy.

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