

**M&G plc NEWS RELEASE**

**10 June 2025**

**M&G plc**

**(the "Company")**

**Notification of transactions by Persons Discharging Managerial Responsibilities ('PDMRs')**

Grant of awards under the M&G Performance Share Plan 2019 (the 'PSP')

On 9 June, M&G plc granted nil-cost option PSP awards to the PDMRs set out below. The Remuneration Committee has approved the grant of these additional awards under the PSP to Executive Directors following shareholder approval of the revised Directors' Remuneration Policy at the Company's Annual General Meeting held on 30 April 2025.

The PSP awards granted are subject to the achievement of performance conditions over a three-year period, with a subsequent two-year holding period applying to the awards. The additional awards will be granted at the same share price used for the original grant on 1 April 2025 (£2.025). This approach aligns the terms as closely as possible with the original grant, which was approved by shareholders as part of the Directors' Remuneration Report disclosures.

Awards summary table

Name	Number of shares awarded as nil-cost options under the PSP
Andrea Rossi	561,728
Kathryn McLeland	148,889

The notification below, which has been made in accordance with the requirements of the Market Abuse Regulation, provides further detail.

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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Andrea Rossi
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	M&G plc
b)	LEI	254900TWUJUQ44TQJY84
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial	Ordinary shares of 5 pence each

	Instrument, type or instrument			
	Identification code	GB00BKFB1C65		
b)	Nature of the transaction	a. Award granted under the PSP due to vest in June 2028, subject to the achievement of performance conditions, with a subsequent two year holding period until 2030		
c)	Price(s) and volume(s)	Item	Price (s)	Volume (s)
		a.	£2.025	561,728
	Aggregated information			
	-Aggregated volume	N/A		
	-Price			
	Date of the transaction	2025-06-09		
	Place of the transaction	Outside a trading venue		

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Kathryn McLeland		
2	Reason for the notification			
a)	Position/status	Chief Financial Officer		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	M&G plc		
b)	LEI	254900TWUJUQ44TQJY84		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each		
	Identification code	GB00BKFB1C65		
b)	Nature of the transaction	a. Award granted under the PSP due to vest in June 2028, subject to the achievement of performance conditions, with a subsequent two year holding period until 2030		
c)	Price(s) and volume(s)	Item	Price (s)	Volume (s)
		a.	£2.025	148,889
	Aggregated information			
	-Aggregated volume	N/A		
	-Price			
	Date of the transaction	2025-06-09		
	Place of the transaction	Outside a trading venue		

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