

11 June 2025

Record plc

Non-Binding Term Sheets for US 2.2 billion signed

OWI-RAMS GMBH ("OWI-RAMS"), a joint venture between One World Impact Partners and Record Asset Management GmbH, a subsidiary of Record plc, is pleased to announce that it has signed non-binding term sheets ("Term Sheets") with Kore Potash plc ("Kore Potash") (AIM: KP2, ASX: KP2, JSE: KP2, A2X: KP2) for availing the total funding requirement of approximately US 2.2bn for the Kola Potash Project ("Kola Project"), contributing to global food security and stimulating economic growth for the Republic of Congo ("RoC").

OWI-RAMS deploys a bespoke investment strategy focused on advancing global food security and accelerating the energy transition through strategic investments in food system enablers and next-generation critical energy infrastructure. Its strategy includes providing capital solutions across the risk spectrum, from equity and structured loan offerings to bespoke senior and whole-loan facilities for sponsors and operating companies.

Kore Potash is the potash development company with 97% ownership of the Kola Project and Dougou Extension Potash Project in the Sintoukola Basin, located in the RoC.

For further information, please refer to the Kore Potash announcement [here](#).

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