

Caledonia Mining Corporation Plc

Director/PDMR Shareholding Notification

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

June 12, 2025: Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that it received notification on June 11, 2025 from Mr Victor Gapare, an executive director of Caledonia and the settlor of a discretionary trust which ultimately owns the shares in Toziyana Resources Limited, the largest shareholder in the Company, ("Toziyana") that Toziyana purchased 10,000 common shares in the Company on June 11, 2025 at a price of 18.45 per share (the "Purchase").

Following the Purchase, Mr Victor Gapare now holds an interest, as the settlor of that trust, in common shares representing 12.62 per cent. of the Company's issued share capital.

A copy of the notification is below.

Enquiries:

Caledonia Mining Corporation Plc

Mark Learmonth
Camilla Horsfall

Tel: +44 1534 679 800
Tel: +44 7817 841 793

Cavendish Capital Markets Limited (Nomad and Joint Broker)

Adrian Hadden
Pearl Kellie

Tel: +44 207 397 1965
Tel: +44 131 220 9775

Panmure Liberum (Joint Broker)

Scott Mathieson/ Ailsa MacMaster

Tel: +44 20 3100 2000

Camarco, Financial PR (UK)

Gordon Poole
Julia Tilley
Elfie Kent

Tel: +44 20 3757 4980

3PPB (Financial PR, North America)

Patrick Chidley
Paul Durham

Tel: +1 917 991 7701
Tel: +1 203 940 2538

Curate Public Relations (Zimbabwe)

Debra Tatenda

Tel: +263 77802131

IH Securities (Private) Limited (VFEX Sponsor - Zimbabwe)

Lloyd Mlotshwa

Tel: +263 (242) 745
119/33/39

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Victor Gapare
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Caledonia Mining Corporation Plc
b)	LEI	21380093ZBI4BFM75Y51

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Common shares of no par value JE00BF0XVB15					
b)	Nature of the transaction	Purchase of securities					
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>US 18.45</td><td>10,000</td></tr></table>	Price(s)	Volume(s)	US 18.45	10,000	
Price(s)	Volume(s)						
US 18.45	10,000						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	June 11, 2025					
f)	Place of the transaction	NYSE American LLC					

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHBUGDLLSBDGUB