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Derwent London plc  
**Redemption of £175 million Convertible Bonds**

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Derwent London plc (the "Company", together with its subsidiaries, the "Group") announces that the Group's £175 million 1.5% convertible bonds due 2025 have been redeemed in full at maturity on 12 June 2025. No bonds were converted into equity, and the redemption was funded from existing liquidity resources. Following redemption, the Group's net debt position remains unchanged.

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