

CWR.L

16 June 2025

Ceres Power Holdings plc
("Ceres Power" or "the Company")

Grant of Share Options under the Sharesave Scheme

Horsham, UK: Ceres Power Holdings plc (CWR.L), a leading developer of clean energy technology, confirms the grant of options on 13 June 2025 under the Ceres Power Holdings plc Sharesave Scheme (the "Scheme"). The Scheme is an 'all employee share scheme' which is available annually to all employees subject to qualifying conditions, which was approved by the HM Revenue & Customs, and which was introduced to encourage wider employee share ownership of the Company.

Options to purchase a total of 2,994,376 ordinary shares of 10 pence of the Company ("Ordinary Shares") have been granted. These options will be exercisable between 1 July 2028 and 31 December 2028 at an exercise price of 71.15p per share.

The following grants were made to Persons Discharging Managerial Responsibilities ("PDMRs"):

Name	Position	Options Granted
Phil Caldwell	Chief Executive Officer	12,930
Nick Lawrence	Chief Product Officer	25,860
Michelle Traynor	Chief People Officer	25,860

The notification of dealing forms can be found below.

This notification is made in accordance with the requirements of the UK Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Phil Caldwell		
2	Reason for the notification			
a)	Position/Status	PDMR		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ceres Power Holdings plc		
b)	LEI	213800N7AAHSXQUOA733		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and; (iv) each place where transaction have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Sharesave options over Ordinary Shares of 10 pence each ISIN: GB00BG5KQW09		
b)	Nature of the transaction	Grant of share options under the Ceres Power Holdings plc Sharesave Scheme		
c)	Price(s) and volume (s)	Price(s)		Volume(s)
		71.15p		12,930
d)	Aggregated information -Aggregated volume -Price	Aggregate Price		Aggregate Volume
		71.15p		12,930
				Aggregate Total
				£9,199.70
e)	Date of the transaction	13 June 2025		

f)	Place of the transaction	N/A
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1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Nick Lawrence		
2	Reason for the notification			
a)	Position/Status	PDMR		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ceres Power Holdings plc		
b)	LEI	213800N7AAHSXQUOA733		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and; (iv) each place where transaction have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Sharesave options over Ordinary Shares of 10 pence each ISIN: GB00BG5KQW09		
b)	Nature of the transaction	Grant of share options under the Ceres Power Holdings plc Sharesave Scheme		
c)	Price(s) and volume (s)	Price(s)	Volume(s)	
		71.15p	25,860	
d)	Aggregated information -Aggregated volume -Price	Aggregate Price	Aggregate Volume	Aggregate Total
		71.15p	25,860	£18,399.39
e)	Date of the transaction	13 June 2025		
f)	Place of the transaction	N/A		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name		Michelle Traynor	
2	Reason for the notification			
a)	Position/Status		PDMR	
b)	Initial notification/Amendment		Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name		Ceres Power Holdings plc	
b)	LEI		213800N7AAHSXQUOA733	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and; (iv) each place where transaction have been conducted			
a)	Description of the financial instrument, type of instrument Identification code		Sharesave options over Ordinary Shares of 10 pence each ISIN: GB00BG5KQW09	
b)	Nature of the transaction		Grant of share options under the Ceres Power Holdings plc Sharesave Scheme	
c)	Price(s) and volume (s)	Price(s)		Volume(s)
		71.15p		25,860
d)	Aggregated information -Aggregated volume -Price	Aggregate Price	Aggregate Volume	Aggregate Total
		71.15p	25,860	£18,399.39
e)	Date of the transaction		13 June 2025	
f)	Place of the transaction		N/A	

Ceres Power Holdings plc
Dominic Murray (Company Secretary)

Tel: +44 (0)7526 196529

MHP Group (PR Adviser)
James McFarlane/Matthew Taylor/Hugo Harris

Tel: +44 (0)7827662831
Email: ceres@mhpgroup.com

About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers for the production of green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as steelmaking, ammonia and future fuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy. Read more on our website www.ceres.tech or follow us on [LinkedIn](#).

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