

16 June 2025

National Grid plc ('National Grid' or 'Company')

Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR') and relates to the following Executive Directors and PDMRs being granted awards under the Company's Annual Performance Plan ('APP') on 13 June 2025, which relates to a percentage of the award for 2024/25 being paid in shares, and which (after tax on the gross award) must be retained until the shareholding requirement is met, and in any event for two years after receipt. This award is subject to clawback and malus provisions.

For further details of the APP, please see the Company's 2024/25 Annual Report and Accounts.

In accordance with MAR the relevant Financial Conduct Authority ('FCA') notifications are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Andy Agg					
2	Reason for the notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan ('APP') Ordinary shares were purchased in the market, which relates to 50% of the APP for 2024/25 being paid in shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 10.586844</td><td>21,870</td></tr></table>		Price(s)	Volume(s)	GBP 10.586844	21,870
Price(s)	Volume(s)						
GBP 10.586844	21,870						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2025.06.13					

e)	Date of the transaction	
f)	Place of the transaction	London Stock Exchange (XLON)

1 Details of the person discharging managerial responsibilities / person closely associated					
a)	<div>Name</div> <div>John Pettigrew</div>				
2 Reason for the notification					
a)	<div>Position/status</div> <div>Chief Executive</div>				
b)	<div>Initial notification /Amendment</div> <div>Initial notification</div>				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	<div>Name</div> <div>National Grid plc</div>				
b)	<div>LEI</div> <div>8R95QZMKZLJX5Q2XR704</div>				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	<div>Description of the financial instrument, type of instrument</div> <div>Ordinary shares of 12 204/473p each</div> <div>Identification code</div> <div>GB00BDR05C01</div>				
b)	<div>Nature of the transaction</div> <div>Under the National Grid plc Annual Performance Plan ('APP') Ordinary shares were purchased in the market, which relates to 50% of the APP for 2024/25 being paid in shares.</div>				
c)	<div>Price(s) and volume(s)</div> <table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>GBP 10.586844</td> <td>33,779</td> </tr> </table>	Price(s)	Volume(s)	GBP 10.586844	33,779
Price(s)	Volume(s)				
GBP 10.586844	33,779				
d)	<div>Aggregated information</div> <div>- Aggregated volume</div> <div>- Price</div>				
e)	<div>Date of the transaction</div> <div>2025.06.13</div>				
f)	<div>Place of the transaction</div> <div>London Stock Exchange (XLON)</div>				

1 Details of the person discharging managerial responsibilities / person closely associated	
a)	<div>Name</div> <div>Justine Campbell</div>
2 Reason for the notification	
a)	<div>Position/status</div> <div>Group Chief Legal Officer</div>
b)	<div>Initial notification</div> <div>Initial notification</div>

2)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan ('APP') Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2024/25 being paid in shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 10.586844</td><td>6,531</td></tr></table>		Price(s)	Volume(s)	GBP 10.586844	6,531
Price(s)	Volume(s)						
GBP 10.586844	6,531						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2025.06.13					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Steve Smith
2	Reason for the notification	
a)	Position/status	Chief Strategy and Regulation Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	National Grid plc
b)	LEI	8R95QZMKZLJX5Q2XR704
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of	Ordinary shares of 12 204/473p each

	instrument Identification code	GB00BDR05C01					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan ('APP') Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2024/25 being paid in shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 10.586844</td><td>5,059</td></tr></table>		Price(s)	Volume(s)	GBP 10.586844	5,059
Price(s)	Volume(s)						
GBP 10.586844	5,059						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2025.06.13					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Will Serle				
2	Reason for the notification					
a)	Position/status	Chief People and Culture Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01				
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan ('APP') Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2024/25 being paid in shares.				
c)	Price(s) and volume(s)	<table> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>GBP 10.586844</td><td>5,500</td></tr> </table>	Price(s)	Volume(s)	GBP 10.586844	5,500
Price(s)	Volume(s)					
GBP 10.586844	5,500					
d)	Aggregated information - Aggregated volume					

	- Price	
e)	Date of the transaction	2025.06.13
f)	Place of the transaction	London Stock Exchange (XLON)

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Courtney Geduldig				
2	Reason for the notification					
a)	Position/status	Chief Corporate Affairs Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	American Depositary Shares US 6362744095				
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan ('APP') American Depositary Shares ('ADS') were purchased in the market, which relates to 33.33% of the APP for 2024/25 being paid in shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>USD 72.665000</td> <td>1,436</td> </tr> </table>	Price(s)	Volume(s)	USD 72.665000	1,436
Price(s)	Volume(s)					
USD 72.665000	1,436					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2025.06.13				
f)	Place of the transaction	Outside of a Trading Venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Talvis Love

2	Reason for the notification					
a)	Position/status	Chief Information and Digital Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	American Depositary Shares US 6362744095				
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan ('APP') American Depositary Shares ('ADS') were purchased in the market, which relates to 33.33% of the APP for 2024/25 being paid in shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>USD 72.665000</td> <td>1,570</td> </tr> </table>	Price(s)	Volume(s)	USD 72.665000	1,570
Price(s)	Volume(s)					
USD 72.665000	1,570					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2025.06.13				
f)	Place of the transaction	Outside of a Trading Venue				

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