

17 June 2025

Somero Enterprises Inc.
("Somero" or the "Company")

AGM Statement

Somero Enterprises, Inc. is pleased to provide an update on trading ahead of its Annual General Meeting to be held tomorrow, 18 June 2025, at 9 a.m. local time at its global headquarters, 14530 Global Parkway, Fort Myers, Florida 33913, U.S.A.

The Board continues to expect full-year revenue, profitability, and cash generation to be in line with the revised guidance issued in the 24 April 2025 trading update. Since that announcement, market conditions have remained broadly unchanged. Non-residential construction activity remains steady, underpinned by strong bidding levels and healthy project backlogs, although projects and capital investment decisions continue to be affected by broader economic uncertainty. Looking ahead, the Company anticipates a continuation of these conditions in the second half of the year, while expecting to benefit from a seasonal trading uplift and contributions from new products.

The Board looks forward to providing a more detailed trading update covering the first six months of FY 2025 in July.

The Annual General Meeting will be held via webcast and participation is encouraged by registering online at <https://event.choruscall.com/mediaframe/webcast.html?webcastid=15hjm4K2>. This link can also be found on our website at <https://investors.somero.com/> along with dial-in numbers for telephonic participation.

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Notes to Editors

Somero Enterprises provides industry-leading concrete-levelling equipment, training, education and support to customers in over 90 countries. The Company's cutting-edge technology allows its customers to install high-quality horizontal concrete floors faster, flatter and with fewer people. Somero® equipment that incorporates laser-technology and wide-placement methods is used to place and screed the concrete slab in all building types and has been specified for use in a wide range of commercial construction projects for numerous global blue-chip companies.

Somero pioneered the Laser Screed® market in 1986 and has maintained its market-leading position by continuing to focus on bringing new products to market and developing patent-protected proprietary designs. In addition to its products, Somero offers customers unparalleled global service, technical support, training and education, reflecting the Company's emphasis on helping its customers achieve their business and profitability goals, a key differentiator to its peers.

For more information, visit www.somero.com

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