

17 JUNE 2025

NORTHERN 3 VCT PLC

STATEMENT REGARDING INTENTION TO FUNDRAISE

Northern 3 VCT PLC (‘the Company’) is pleased to announce that, subject to having the requisite shareholder and regulatory approvals, it intends, in conjunction with Northern Venture Trust PLC and Northern 2 VCT PLC (together with the Company known as the ‘Northern VCTs’), to launch a joint prospectus offer of new ordinary shares for subscription in the 2025/26 tax year (‘the Offer’). It is envisaged that the Offer will seek to raise up to Â£14 million for the Company. The Offer will have an over-allotment facility, which, if utilised, will seek to raise up to an additional Â£6 million for the Company (with a total fund-raising of up to Â£50 million across the Northern VCTs, including the over-allotment facility).

Full details of the Offer will be contained in the prospectus which is expected to be published in the second half of September 2025.

Enquiries:

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Website: www.mercia.co.uk/vcts

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