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**Tiger Royalties and Investments Plc**
**('Tiger' or 'the Company')**

**Tiger Alpha Subnet Operational Update**

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Tiger Royalties and Investments Plc (AIM: TIR), an investment vehicle focused on incubating technology and mining projects, is pleased to announce an operational update for its Tiger Alpha Bittensor Subnet (the "Tiger Subnet").

The Tiger Subnet was purchased on 15th of May and in one month of operation the Tiger Subnet is currently producing over six TAO, Bittensor's native cryptocurrency, which is over 2,300 USD, per day in subnet revenue, equating to a monthly run rate for the subnet of almost 70,000 USD. The Bittensor network is a proof-of-state blockchain and a subnet id a self-contained, incentivised ecosystem built on top of the Bittensor network, each with a unique purpose and inventive mechanism.

Currently, TAO maintains a market capitalisation of c.USD 3.4 billion, with a daily turnover of often over USD 100 million, highlighting the scale of the opportunity in the decentralised AI space.

The Company is also pleased to announce a partnership with Tao Alpha PLC ("Tao Alpha") (TAO.L) where Tao Alpha is using its extensive development skills to manage and accelerate the revenue potential of the Tiger subnet. Under the contract Tao Alpha will provide the subset infrastructure in return for 20% of the revenue.

**Jonathan Bixby, Chief Executive Officer of Tiger commented:**"Following our announcement of successfully buying a Bittensor Subnet, I am extremely excited to announce to the market the revenue traction of the subnet in only four weeks of operations. Controlling the Tiger Subnet lets us capture scalable protocol fees, earn TAO rewards and steer compute power toward high-value AI services. I look forward to updating the market as the Tiger Subnet grows over time"

A copy of this announcement is available at the Company's website http://tigerinvests.com/

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**Notes to Editor**

Tiger Royalties and Investments Plc (AIM: TIR) is an investment vehicle focused on incubating technology projects. Following the acquisition of Bixby Technology Inc. in early 2025, the Company will focus on identifying technology enterprises to invest in and incubate by providing incubation services and strategic guidance to technology entrepreneurs whilst continuing in its existing investing policy of identifying and investing in the global natural resources sector.

Bixby Technology Inc. will be focused on targeting new fast-growth technology products and projects, these may include equity, securities, meme coins and other form of beneficial interests or digital assets.

For more information, please visit: https://www.tigerinvests.com

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