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Anglo American streamlines leadership team to reflect portfolio progress

Anglo American plc ("Anglo American") has streamlined its executive leadership team to reflect substantial progress with the simplification of its portfolio, with the demerger of Valterra Platinum completed and the sales agreed for the steelmaking coal and nickel businesses.

Duncan Wanblad, CEO of Anglo American, said: "We have made rapid progress with our portfolio simplification and we are on track to complete the strategic re-shaping of Anglo American to focus on our world-class positions in copper, premium iron ore and crop nutrients. Reflecting those changes, we are consolidating our production businesses under a Chief Operating Officer, with Ruben Fernandes appointed with effect from 1 July. Themba Mkhwanazi, currently Regional Director - Africa and Australia, will step down at the end of June having overseen the successful demerger of Valterra Platinum. We thank Themba Mkhwanazi for his outstanding contribution to Anglo American over the last 11 years in which he also led our thermal coal, Kumba Iron Ore and then our Bulks businesses as a whole. His passion as a leader to get the very best from his teams is beyond question and we wish him well in his next endeavours."

In addition to the two executive directors - Duncan Wanblad (Chief Executive Officer) and John Heasley (Chief Financial Officer), Anglo American's executive leadership team will comprise, from 1 July 2025:

Chief Operating Officer - Ruben Fernandes
Chief Legal & Corporate Affairs Officer - Richard Price
Chief People & Organisation Officer - Monique Carter
Chief Projects & Development Officer - Alison Atkinson
Chief Strategy & Sustainability Officer - Helena Nonka
Chief Technical Officer - Tom McCulley
CEO, De Beers Group - Al Cook
CEO, Marketing - Matt Walker

As CEO of De Beers Group, Al Cook will continue to form part of the Anglo American executive leadership team until the separation of De Beers from Anglo American has progressed further.

As stated in the announcement of his appointment on 12 May 2025, Tom McCulley also retains his responsibility for Anglo American's Crop Nutrients business.

Nolitha Fakude, Chair of Anglo American in South Africa, continues to report to Duncan Wanblad in her leadership role of Anglo American's wider business and societal interests in South Africa, including the company's support for the country's national priorities, and as a hub for regional investment.

The CEOs of Anglo American's four production businesses - Brazil: Ana Sanches; Chile: Patricio Hidalgo; Kumba Iron Ore: Mpumi Zikalala; Peru: Tony Power - report to the Chief Operating Officer and participate in the appropriate executive leadership team discussions to ensure that the full context of their respective businesses is incorporated into Anglo American's decision-making.

For further information, please contact:

Media

UK
James Wyatt-Tilby
james.wyatt-tilby@angloamerican.com
Tel: +44 (0)20 7968 8759

Marcelo Esquivel
marcelo.esquivel@angloamerican.com
Tel: +44 (0)20 7968 8891

Rebecca Meeson-Frizelle
rebecca.meeson-frizelle@angloamerican.com
Tel: + 44 (0)20 7968 1374

South Africa
Nevashnee Naicker
nevashnee.naicker@angloamerican.com
Tel: +27 (0)11 638 3189

Ernest Mulibana
ernest.mulibana@angloamerican.com
Tel: +27 (0)82 263 7372

Investors

UK
Tyler Broda
tyler.broda@angloamerican.com
Tel: +44 (0)20 7968 1470

Emma Waterworth
emma.waterworth@angloamerican.com
Tel: +44 (0) 20 7968 8574

Michelle West-Russell
michelle.west-russell@angloamerican.com
Tel: +44 (0)20 7968 1494

Asanda Malimba
asanda.malimba@angloamerican.com
Tel: +44 (0)20 7968 8480

Tel: +27 (0)82 263 7372

Notes:
Anglo American is a leading global mining company focused on the responsible production of copper, premium iron ore and crop nutrients - future-enabling products that are essential for decarbonising the global economy, improving living standards, and food security. Our portfolio of world-class operations and outstanding resource endowments offers value-accretive growth potential across all three businesses, positioning us to deliver into structurally attractive major demand growth trends.

Our integrated approach to sustainability and innovation drives our decision-making across the value chain, from how we discover new resources to how we mine, process, move and market our products to our customers - safely, efficiently and responsibly. Our Sustainable Mining Plan commits us to a series of stretching goals over different time horizons to ensure we contribute to a healthy environment, create thriving communities and build trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for our shareholders, for the benefit of the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

Anglo American is currently implementing a number of major structural changes to unlock the inherent value in its portfolio and thereby accelerate delivery of its strategic priorities of Operational excellence, Portfolio simplification, and Growth. This portfolio transformation is focusing Anglo American on its world-class resource asset base in copper, premium iron ore and crop nutrients - with the sale of our steelmaking coal and nickel businesses agreed, the demerger of our PGMs business (Anglo American Platinum, now Valterra Platinum) completed, and the separation of our iconic diamond business (De Beers) to follow.

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