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The information contained within this announcement is deemed by the Company (Companies House registration number 08873361) to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.



19 June 2025

Tekcapital plc ("Tekcapital" or the "Company") Guident Corp Guident Achieves Industry First in Automated Bus Teleoperation

Tekcapital Plc (AIM: TEK) the UK intellectual property investment group focused on creating valuable products that can improve people's lives, is pleased to announce that its portfolio company Guident Corp. ("Guident") has partnered with ADASTEC to teleoperate an SAE Level-4 autonomous electric bus on the campus of Michigan State University (MSU). Level 4 autonomous vehicles (AVs), according to the SAE J3016 standard, are considered highly automated within defined operational design domains. This means the vehicle can drive itself without human intervention within specific geographic areas, road types, weather conditions, and speed ranges.

In collaboration with ADASTEC Corp., Guident Corporation has achieved a historic milestone in autonomous mobility by successfully teleoperating a SAE Level-4 automated electric bus on the campus of MSU to demonstrate its use to address AV edge cases. The vehicle, automated on the production line with ADASTEC's SAE Level-4 automated driving software platform coupled with an integrated sensor suite, was remotely driven in near real-time from Guident's Remote Monitor and Control Center (RMCC) located 1,200 miles away in Boca Raton, Florida.

This is the first known instance of long-distance remote driving to address edge cases of a full-size automated bus in an operational transit setting. Guident's RMCC enhances Autonomous Vehicle (AV) safety by enabling human-in-the-loop teleoperation as a complementary layer to ADASTEC's automated driving capabilities, providing real-time monitoring, remote assistance, and remote driving when autonomous systems encounter edge cases beyond their capability.

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Remote Monitoring and Control of a full-size bus equipped with ADASTEC's AV software

ADASTEC was first in the U.S. to deploy a full-size automated bus on public roads in mixed traffic at MSU. By adding Guident's remote monitoring and teleoperation to the ADASTEC AV software stack the MSU site continues to lead in AV innovation. This collaboration of Guident and ADASTEC demonstrate a shared commitment to advancing safe, scalable, and cost-effective automated transportation through cutting-edge collaboration.

Harald Braun, Chairman & CEO of Guident, stated:

"This successful deployment is a significant milestone for safe, scalable autonomous transit. Remote assistance isn't just a feature, it's essential for every self-driving vehicle program. By having skilled people support autonomous systems from anywhere, we can address the current limits of technology, quickly resolve unexpected issues, and make self-driving vehicles safer and more reliable for everyone."

Cemre Kavvasoglu, North America Product Management Director at ADASTEC, stated:

"This milestone shows how ADASTEC's flowride.ai platform, combined with remote supervision, can help advance automated public transportation. With core automated driving capabilities already built into the vehicle through our SAE Level-4 automated driving software platform and Guident's RMCC providing remote support to address edge cases we can bring us closer to safe and scalable automated bus operations."

About Guident

Guident commercializes patented technology to enable safer autonomous vehicles and devices by providing industry-leading AV remote monitoring, control, assistance, and passenger support services. To learn more, please visit https://guident.com/.

About ADASTEC Corp.

Established in 2018, ADASTEC Corp is a leading US-based provider of Level-4 automation solutions for full-size buses and commercial vehicles. Our flagship product, the SAE Level-4 automation platform flowride.ai, sets the standard in full-size bus automation with its advanced capabilities and has achieved key regulatory approvals, distinguishing ADASTEC as an industry pioneer. With a commitment to quality and innovation, ADASTEC holds prestigious ISO certifications and is headquartered in East Lansing, Michigan, with a global presence in Türkiye, Germany, Sweden and The Netherlands.

ADASTEC is dedicated to transforming public transportation into a more sustainable and efficient system with a proven track record of international deployments and strong industry partnerships. Our expertise in delivering factory-fitted full-size buses and commercial vehicle automation and integration into public transport systems underscores our commitment to providing scalable, cost-effective, and safety-focused solutions to meet the evolving needs of modern cities.

About Tekcapital plc

Tekcapital creates value from investing in new, university-developed discoveries that can enhance people's lives. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in the UK. For more information, please visit www.tekcapital.com.

Tekcapital owns approximately 70% of Guident Corp.

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General Risk Factors and Forward-Looking Statements

All statements of opinion and/or belief contained in this Press Release and all views expressed represent the directors' own current assessment and interpretation of information available to them as at the date of this Press Release. In addition, this Press Release contains certain "forward-looking statements", including but not limited to, the statements regarding the Company's patent portfolio and our anticipated uses of our granted patents. Forward-looking statements express, as at the date of this Press Release, the Company's plans, estimates, valuations, forecasts, projections, opinions, expectations or beliefs as to future events, results or performance. Forward-looking statements involve a number of risks and uncertainties, many of which are beyond the Company's control, and there can be no assurance that such statements will prove to be accurate. No assurance is given that such forward looking statements or views are correct or that the objectives of the Company will be achieved. Further, the Company does not undertake any obligation to update any forward-looking statement or other information that is contained in this Press Release.

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