

Harvest Minerals Limited / Index: LSE / Epic: HMI / Sector: Mining

19 June 2025

Harvest Minerals Limited ('Harvest' or the 'Company')

UPDATE ON RARE EARTH EXPLORATION

Harvest Minerals Limited, the AIM listed fertiliser producer, provides an update on the latest REE exploration activities at its 100% owned Arapuá Project in Brazil ('Arapuá').

OVERVIEW

- Exploration work to date has been conducted in consultation with PVW Resources Limited ("PVW"), through the cooperation agreement previously announced.
- A further 36 historical samples were selected in consultation with PVW and sent for analysis.
- Encouraging average TREO concentrations ranging from 2,110.53 to 2,656.99 ppm.
- Confirmation of REE presence in "Bone" lithotype.
- TiO₂ grades within the mineralized TREO intervals range from 12.55% to 15.42%.
- Further RC Drilling and Sampling is planned.
- Given the continued encouraging results, Harvest has advised PVW Resources that it will accelerate exploration activity directly as contemplated by the cooperation agreement

Brian McMaster, Chairman of Harvest, said: "Todays results continue the trend of encouraging and exciting results from our Arapuá Rare Earth Elements ("REE") project. Whilst we are delighted to benefit from the technical expertise of PVW, Harvest will continue the next round of exploration directly in order to accelerate the programme. We have created a high-impact, low-cost exploration programme for the next phase, which is expected to get underway shortly. This coincides with the recent upturn in the fertilizer business as reported earlier this week (see RNS 16 June 2025).

FURTHER INFORMATION

A total of 36 additional historical samples from Pimentas I and Pimentas II targets were analysed by SGS Geosol with Protocol IMS95A for 48 elements in a new lithotype called "Bone" returning very promising results with average TREO concentrations per drill hole ranging from 2,110.53 to 2,656.99 ppm.

ID	Target	# Samples	TREO (PPM)		
			Min.	Max	Avg
PIMAD24-01	Pimentas II	8	1098.06	3943.06	2656.99
PIMAD24-04	Pimentas II	8	154.47	3235.57	2110.53
PIMAD24-17	Pimentas I	10	1525.64	4002.43	2347.26
PIMAD24-22	Pimentas I	10	1463.64	4021.18	2529.07

Table 1: TREO Assays Results

Additionally, the TiO₂ grades within the mineralized TREO intervals range from 12.55% to 15.42%. These results indicate a consistently high titanium content associated with the rare earth mineralization.

ID	Target	From	To	Interval	TREO (ppm)	TiO2 (%)
PIMAD24-01	Pimentas II	3.00	8.00	5.00	3287.89	13,20
PIMAD24-04	Pimentas II	0.00	5.00	5.00	3017.73	15,42
PIMAD24-17	Pimentas I	0.00	4.00	4.00	2849.15	12,55
PIMAD24-22	Pimentas I	1.00	6.00	6.00	3143.46	14,27

Table 2: TREO Drilling Intercepts and Assay Results

TABLE 2: TREC DRILLING INTERCEPTS AND ASSAY RESULTS

The next phase of exploration is due to commence in Q3 with an estimated cost of US 100,000, which will be funded from existing resources, and is to drill around 700 meters, generating around 700 samples, one for each meter and conduct laboratory tests. It is expected the RC drilling programme will take 30-45 days from mobilisation, with subsequent lab results from the assays reported shortly thereafter.

Qualified Person Statement

The technical information in this announcement is based on compiled and reviewed data by Ms Rachel Bezerra BSc(geol), AusMIMM, MAIG. Ms Bezerra is a consulting geologist for Harvest Minerals Limited and is a Member of AusMIMM - The Minerals Institute, as well as a Member of Australian Institute of Geoscientists. Ms Bezerra has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Bezerra also meets the requirements of a qualified person under the AIM Note for Mining Companies and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Ms Bezerra accepts responsibility for the accuracy of the statements disclosed in this announcement.

ENDS

For further information, please visit www.harvestminerals.net or contact:

Harvest Minerals Limited	Brian	Tel: +44 (0) 203 940 6625
	McMaster (Chairman)	

Strand Hanson Limited	Ritchie Balmer	Tel: +44 (0) 20 7409 3494
Nominated & Financial Adviser	James Spinney	

Tavira Securities	Jonathan Evans	Tel: +44 (0) 20 3192 1733
Broker		

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDPKFBNDBKBKAD