



Greatland Resources Limited
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NEWS RELEASE | 23 June 2025

UK Scheme of Arrangement becomes Effective and Admission to ASX and AIM

Completion of UK Scheme of Arrangement Issue of Shares PDMR Dealings Cancellation of Greatland Gold plc to trading on AIM AIM and ASX Admission of Greatland Resources Limited Other effects of the Scheme

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Further to the announcement of Greatland Gold plc dated 18 June 2025, Greatland Resources Limited (ASX: GGP and AIM:GGP) (**Greatland Resources** or the **Company**) is pleased to announce that the reorganisation of Greatland Gold plc (**Greatland Gold**) and its subsidiaries by means of a scheme of arrangement under Part 26 of the UK Companies Act 2006 (**UK Scheme**) pursuant to which Greatland Resources has become the new holding company of the Greatland Gold group, became effective in accordance with its terms, following delivery of the Court Order to the Registrar of Companies on 20 June 2025.

Admission of Greatland Resources

Further to the announcement dated 20 June 2025, the Company is pleased to announce that Greatland Resources has been admitted to the Official List of the Australian Securities Exchange (**ASX**) (**ASX Admission**) and that the ordinary shares in Greatland Resources (**Ordinary Shares**) are expected to be quoted on the ASX and commence trading on a normal settlement basis at 1.00 p.m. (Sydney Time) / 4.00 a.m. (London Time) on 24 June 2025.

As announced on 20 June 2025, an application has been made to the London Stock Exchange for 670,618,774 Ordinary Shares in Greatland Resources to be admitted to trading on AIM. Admission of the Ordinary Shares on AIM is expected to take effect at 8.00 a.m. today, 23 June 2025 (**AIM Admission**).

Issue of Shares and Total Voting Rights

The Ordinary Shares pursuant to the UK Scheme, the Offer and UK Retail Offer (each as defined in the replacement prospectus published by the Company on 30 May 2025 in relation to ASX Admission (**Prospectus**)), have been issued.

Upon AIM Admission the Company's issued share capital will comprise 670,618,774 Ordinary Shares each with one voting right per share. There are no shares held in treasury. When calculating the total number voting rights, shareholders should use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Directors' Interests

Following the implementation of the UK Scheme and the participation in the Offer by certain directors and persons discharging managerial duties (**PDMRs**), the interests of the Directors and PDMRs in the Ordinary Shares are as set out below:

| Name | Ordinary Shares issued under the Offer (AIM) | Amount subscribed under the Offer (AIM) | Number of Ordinary Shares issued under the Offer (AIM) | Total holding in Ordinary Shares following the Offer (AIM) | Percentage of issued share capital at 23 June 2025 |
|------|--|---|--|--|--|
|------|--|---|--|--|--|

| | under the UK Scheme | Offer (AUD) | issued under the Offer | following the Offer and the UK Scheme | capital at ASX Admission |
|------------------|---------------------|-------------|------------------------|---------------------------------------|--------------------------|
| Directors | | | | | |
| Mark Barnaba | 1,478,389 | Nil | Nil | 1,478,389 | 0.22% |
| Elizabeth Gaines | 822,385 | Nil | Nil | 822,385 | 0.12% |
| Shaun Day | 1,150,933 | Nil | Nil | 1,150,933 | 0.17% |
| Alex Borrelli | 1,770,169 | Nil | Nil | 1,770,169 | 0.26% |
| Paul Hallam | 599,302 | 50,000 | 7,576 | 606,878 | 0.09% |
| Clive Latcham | 192,500 | Nil | | 192,500 | 0.03% |
| Jimmy Wilson | 599,302 | 250,000 | 37,879 | 637,181 | 0.10% |
| Yasmin Broughton | 26,488 | 200,000 | 30,303 | 56,791 | 0.01% |
| PDMR | | | | | |
| Monique Connolly | 279,785 | Nil | Nil | 279,785 | 0.04% |

PDMR forms for the Directors who participated in the Offer are set out below. The above figures do not include the Director's and PDMR's interests in options referred to below.

Cancellation of Greatland Gold Listing

Further to the announcement dated 18 June 2025, the ordinary shares of Greatland Gold (**Greatland Gold Shares**) have now been cancelled from trading on AIM with effect as of 7.00 a.m. today, 23 June 2025.

Other Effects of the UK Scheme

As disclosed in the scheme document sent to shareholders of Greatland Gold on 24 April 2025 (**Scheme Document**), the Company announces that Greatland Gold has cancelled an aggregate of 53,283,873 options and performance share rights over Greatland Gold Shares held by certain Directors and persons discharging managerial responsibility (**PDMRs**) and a further 104,383,212 options and performance share rights over Greatland Gold Shares held by a number of other employees (together, the **Greatland Gold Options**), pursuant to Deeds of Cancellation and Covenant entered into between Greatland Gold, Greatland Resources and the respective holders of the Greatland Gold Options, and, following ASX Admission, the holders of the Greatland Gold Options will be invited to participate in the Greatland Resources Limited Legacy Long Term Incentive Plan (**Greatland Rollover EIP**) and will be issued options and performance share rights (as relevant) in Greatland Resources on substantially similar terms to the Greatland Gold Options (and in accordance with the rules of the Greatland Rollover EIP). A further announcement will be made when such replacement options and performance share rights are issued detailing the number of awards issued by Greatland Resources and the exercise price of such awards. PDMR forms in respect of the cancellation of the Greatland Gold Options are set out below.

As further disclosed in the Scheme Document, pursuant to the warrant cancellation and re-grant deed entered into between Greatland Gold, Greatland Resources and Wyloo Consolidated Investments Pty Ltd (**Wyloo**), the 352,620,000 warrants on issue in Greatland Gold (**Greatland Warrants**) immediately prior to the implementation of the Scheme have now been cancelled and Greatland Resources will grant 17,631,000 'replacement' warrants (such number reflecting the 20:1 consolidation ratio under the Scheme) in respect of Ordinary Shares to Wyloo (**Replacement Warrants**) by the earlier of one business day after ASX Admission or 5 business days after the implementation of the Scheme on terms substantially similar to the terms of the Greatland Warrants. The exercise price of the Replacement Warrants is A 4.1434 per Ordinary Share (being the Australian dollar equivalent of £2.00 per share, determined based on an agreed exchange rate as at the business day prior to the implementation of the Scheme). A further announcement will be made when the Replacement Warrants are issued.

Managing Director, Shaun Day commented:

"We are pleased to have completed the corporate reorganisation successfully, with a new Australian holding company. I would like to thank our existing shareholders for the overwhelming support throughout this process.

I would also like to thank our existing and new shareholders for the successful capital raising and look forward to debuting on the ASX as a leading new Australian gold-copper producer.

Our primary focus is to create value for all shareholders and in addition to continuing to operate Telfer successfully under the 2-Year Outlook whilst considering opportunities for further growth and extension, our next major corporate milestone is to deliver the Haverton Feasibility Study by December quarter CY 2025".

Contact

For further information, please contact:

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About Greatland

Greatland Resources is a gold and copper mining company listed on the ASX and London Stock Exchange's AIM Market (ASX:GGP and AIM:GGP) and operates its business from Western Australia.

The Greatland portfolio includes the 100% owned Telfer operating mine, the adjacent 100% owned world-class Haveron gold-copper brownfield development project, and a significant exploration portfolio within the surrounding region. The combination of Telfer and Haveron provides for a substantial and long life gold-copper operation in the Paterson Province of Western Australia.

PDMR dealing notifications - Australian Offering

The following notifications are provided in accordance with the requirements of the UK Market Abuse Regulation.

| | | | |
|----|---|--|--|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | <div>Company directors/officers:</div> <div><div>1. Paul Hallam</div><div>2. Jimmy Wilson</div><div>3. Yasmin Broughton</div></div> <div><div>Non-Executive Director</div><div>Non-Executive Director</div><div>Non-Executive Director</div></div> | |
| 2 | Reason for the notification | | |
| a) | Position/status | See 1(a) above for all positions - classified as PDMRs of the Company | |
| b) | Initial notification /Amendment | Initial Notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Greatland Resources Limited | |
| b) | LEI | 213800KQI75ZGE53GX44 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Shares AU0000397705 | |
| b) | Nature of the transaction | Subscription for Ordinary Shares | |
| c) | Price(s) and volume(s) | <div>Subscription price of 316 pence per Ordinary Share</div> <div><div>Number of Ordinary Shares subscribed for:</div><div><div>1. Paul Hallam</div><div>2. Jimmy Wilson</div><div>3. Yasmin Broughton</div></div><div><div>7,576</div><div>37,879</div><div>30,303</div></div></div> | |
| d) | Aggregated information Volume Price | n/a - single transaction | |
| e) | Date of the | 23 June 2025 | |

| | | |
|----|--------------------------|-------------------------|
| | transaction | |
| f) | Place of the transaction | Outside a trading venue |

PDMR dealing notifications - cancellation of options

The following notifications are provided in accordance with the requirements of the UK Market Abuse Regulation by virtue of the cancellation of the existing Greatland Gold Options. Replacement options and performance rights are expected to be issued by Greatland Resources on substantially similar terms on 30 June 2025.

| | | | | |
|----|---|--|---|--|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | |
| a) | Name | <u>Company directors/officers:</u> 1. Shaun Day 2. Monique Connolly | | Managing Director Chief Financial Officer |
| 2 | Reason for the notification | | | |
| a) | Position/status | See 1(a) above for all positions - classified as PDMRs of the Company | | |
| b) | Initial notification /Amendment | Initial Notification | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | Greatland Resources Limited | | |
| b) | LEI | 213800KQI75ZGE53GX44 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Shares AU0000397705 | | |
| b) | Nature of the transaction | Cancellation of options and performance share rights over the ordinary shares of Greatland Gold plc (Greatland Gold Options). | | |
| c) | Price(s) and volume(s) | Price - nil. The following holders of Greatland Gold Options will be invited to participate in the Greatland Resources Limited Legacy Long Term Incentive Plan (Greatland Rollover EIP) and will be issued options and performance share rights (as relevant) over ordinary shares in Greatland Resources Limited on substantially similar terms to the Greatland Gold Options 1. Shaun Day | Volume Cancellation of 44,574,065 @Greatland Gold Options | |

| | | | | |
|----|---|--------------------------|--|--|
| | | 2. Monique Connolly | Cancellation of 8,709,808 Greatland Gold Options | |
| d) | Aggregated information Volume Price | n/a - single transaction | | |
| e) | Date of the transaction | 23 June 2025 | | |
| f) | Place of the transaction | Outside a trading venue | | |

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