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23 June 2025

**Central Asia Metals PLC**  
(the 'Group', the 'Company' or 'CAML')

**Executed Second Deed of Variation with New World Resources Limited**

Central Asia Metals Plc (AIM: CAML) confirms that, following its announcement on 20 June 2025, it has executed the Second Deed of Variation with New World Resources Limited (ASX: NWC) (**NWR**) to vary the Scheme Implementation Deed dated 21 May 2025 to increase the cash consideration under the Scheme to A 0.055 per NWR share, valuing NWR at approximately A 204 million. The consideration payable under CAML's proposed Takeover Offer is also A 0.055 per NWR share.

CAML notes the announcement made by NWR this morning where it confirmed that it had received an unsolicited, non-binding, conditional and indicative proposal from Kinterra Capital GP Corp. to acquire all of the shares in NWR that it does not already own for A 0.057 per NWR share in cash via an off-market takeover offer (the '**Kinterra Offer**'). CAML is currently considering the implications of the Kinterra Offer and will notify the market of any further developments.

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**Advisers and counsel**

BMO Capital Markets is acting as lead financial adviser, Mayer Brown is acting as UK and US legal adviser, and Clayton Utz is acting as Australian legal adviser to CAML.

**About CAML**

Central Asia Metals Plc is a UK incorporated base metals producer, headquartered in London. The company has been admitted to trading on the London Stock Exchange since its IPO in 2010. Today the Company has a market capitalisation of approximately US 380 million and base metal operations in Europe and Central Asia. The Board of Directors of CAML is composed of UK-based senior level executives, bringing a mix of international mining experience, capital markets experience and environmental, social and governance experience. CAML is well supported by tier-one UK and US institutional shareholders with the top three owners made up of Fidelity International, JO Hambro and BlackRock (between them accounting for approximately 24% of the Company's share register).

CAML owns 100% of the Sasa underground zinc-lead mine in North Macedonia, Europe, and 100% of the Kounrad SX-EW copper project in central Kazakhstan. CAML also owns an 80% interest in CAML Exploration, a subsidiary formed to progress early-stage exploration opportunities in Kazakhstan, and a 28.4% interest in Aberdeen Minerals Ltd, a privately-owned UK company focused on the exploration and development of base metals opportunities in northeast Scotland.

The person responsible for arranging the release of this announcement on behalf of CAML is Richard Morgan, Investor Relations Manager.

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