

24 June 2025

Coats Group plc

Appointment of Non-Executive Director

Coats Group plc ('Coats' or the 'Company'), the world's leading industrial thread and footwear components manufacturer, announces that Wu Gang will join the Board as a Non-Executive Director, effective 1 July 2025. In addition, he will join the Nomination Committee and the Remuneration Committee.

Wu Gang is an investment banker by background with a career of close to 30 years in Asia and Europe. He built and led industry sector and product teams in different geographies and has advised a variety of companies in different industries on strategic transactions and capital raising. Wu Gang set up and ran European Corporate Finance at CITIC CLSA, the international investment banking platform of CITIC Securities in 2014. Prior to that, he led M&A Advisory and Global Industrials groups at ICBC International. He spent his earlier career at Merrill Lynch and HSBC, where he led the Asian Telecoms and Media Investment Banking Group. Wu Gang began his investment banking career at Goldman Sachs.

Wu Gang is currently a non-executive director of IG Group Holdings plc, Tritax Big Box REIT plc and Ashurst LLP, where he also chairs the Risk Committee. He was a non-executive director of Laird plc prior to its takeover by Advent and served as a senior advisor at Rothschild & Co.

David Gosnell OBE, Chair of Coats said "I am delighted that Wu Gang will be joining the Board. His strong strategic and financial advisory background, together with his significant international experience, will complement and further strengthen the Board. I look forward to working with Wu Gang."

No further information is required to be disclosed pursuant to Listing Rule 6.4.8.

Enquiry details

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About Coats Group plc

Coats is a world leader in thread manufacturing and structural components for apparel and footwear, as well as an innovative pioneer in performance materials. These critical solutions are used to create a wide range of products, including ones that provide safety and protection for people, data and the environment. Headquartered in the UK, Coats is a FTSE250 company and a FTSE4Good Index constituent. Revenue in 2024 was 1.5 billion.

Trusted by the world's leading companies to deliver crucial, innovative, and sustainable solutions, Coats provides value-adding products including apparel, accessory and footwear threads, structural footwear components, fabrics, yarns and software applications. Customer partners include companies from the apparel, footwear, automotive, telecoms, personal protection, and outdoor goods industries.

With a proud heritage dating back more than 250 years and a spirit of evolution to constantly stay ahead of changing market needs, Coats has operations across some 50 countries with a permanent workforce of more than 16,000, serving its customers worldwide.

Coats connects talent, textiles, and technology, to make a better and more sustainable world. Worldwide, there are four dedicated Coats Innovation Hubs, where experts collaborate with partners to create the materials and products of tomorrow. It participates in the UN Global Compact and is committed to validated Science Based sustainability targets for 2030 and beyond, with an aspiration of achieving net-zero by 2050. Coats is also committed to achieving its goals in Diversity, Equity & Inclusion, workplace health & safety, employee & community wellbeing, and supplier social performance. To find out more about Coats visit www.coats.com.

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