

Mila Resources Plc / Index: LSE/ Epic: MILA / Sector: Natural Resources

24 June 2025

**Mila Resources Plc ('Mila' or the 'Company')**

**Management Share Options & Extension of Investor Warrants**

Mila Resources Plc (LSE: MILA), the gold exploration company, announces that it has awarded the senior management team with share options to align with shareholders and in recognition of a cost cutting programme that impacted cash salaries across the team at the beginning of 2025.

<b>Director</b>	<b>Share Price</b>		
	<b>0.7p</b>	<b>1p</b>	<b>2p</b>
Mark Stephenson	4,285,714	2,571,429	1,714,286
Jonathan Evans	4,285,714	2,571,429	1,714,286
<b>Total</b>	<b>8,571,429</b>	<b>5,142,857</b>	<b>3,428,571</b>

The share options vest on 24 June 2025 and expire on 24 June 2030. The Directors options package will amount to 2.6% of the share capital following the admission of placing shares that are expected to be admitted on 8 July 2025.

The Company has also awarded other senior members of its team with 15,714,286 options that carry the same performance conditions as above.

The Company will be maintaining its current base cash salaries and will continue to incentivise its team in alignment with shareholders.

**Extension of Investor Warrants**

The Company issued 200,000,000 investor warrants on 9 November 2023 that were exercisable at 2p until 9 November 2025. The Company has agreed to extend the expiry of the warrants to 9 November 2026. If the warrants were exercised in full, the Company would be able to raise £4,000,000.

**\*\*ENDS\*\***

**For more information visit [www.milaresources.com](http://www.milaresources.com) or contact**

**Mark Stephenson** info@milaresources.com  
**Mila Resources Plc**

**Jonathan Evans** +44 (0) 20 7100 5100  
**Tavira Financial Limited**

**Nick Emerson** +44 (0) 20 3143 0600  
**SI Capital**

**Damon Heath** +44 (0) 20 3971 7000

**Shard Capital Partners LLP**

**Susie Geliher / Charlotte Page**

+44 (0) 20 7236 1177

**St Brides Partners Limited**

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBXGDLBGDDGUS