

Mila Resources Plc / Index: LSE / Epic: MILA / Sector: Natural Resources

24 June 2025

Mila Resources Plc ('Mila' or the 'Company')

Management Share Options & Extension of Investor Warrants

Mila Resources Plc (LSE: MILA), the gold exploration company, announces that it has awarded the senior management team with share options to align with shareholders and in recognition of a cost cutting programme that impacted cash salaries across the team at the beginning of 2025.

Director	Share Price		
	0.7p	1p	2p
Mark Stephenson	4,285,714	2,571,429	1,714,286
Jonathan Evans	4,285,714	2,571,429	1,714,286
Total	8,571,429	5,142,857	3,428,571

The share options vest on 24 June 2025 and expire on 24 June 2030. The Directors options package will amount to 2.6% of the share capital following the admission of placing shares that are expected to be admitted on 8 July 2025.

The Company has also awarded other senior members of its team with 15,714,286 options that carry the same performance conditions as above.

The Company will be maintaining its current base cash salaries and will continue to incentivise its team in alignment with shareholders.

Extension of Investor Warrants

The Company issued 200,000,000 investor warrants on 9 November 2023 that were exercisable at 2p until 9 November 2025. The Company has agreed to extend the expiry of the warrants to 9 November 2026. If the warrants were exercised in full, the Company would be able to raise £4,000,000.

****ENDS****

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