

This announcement contains inside information

Life Settlement Assets PLC (the "Company" or "LSAA")
LEI: 2138003OL2V BXWG1BZ27
Portfolio Update

Update on review of policies held by third party agent, Vespera Servicing LLC("Vespera")

At the Company's year-end results, which were announced on 29 April 2025, it was stated that the Company would carry out a detailed review of all LSA's Mutual Benefits Keep Policy Trust ("MBC") policies now held on the Company's behalf by Vespera, LSA's third-party servicing agent. This followed the announcement on 28 March 2025 when the Company reported the background to the incorrect valuation of a life policy held for LSA's account.

The Board can report that the review process has now largely been completed and our findings to date give us confidence that there are no other policies that have been overvalued.

Further, from the extra visibility provided by the transfer and consolidation of all our policies at Vespera, the Board has been advised that the valuation of one particular group of policies should be increased by US 3 million which equates to an uplift in NAV of approximately 3%. This increase will be reflected in our next NAV release, which is expected in the first week of July 2025.

Chairman Michael Baines, said:

"At our year-end announcement, we reported the successful conclusion of the long-running MBC process. We are delighted now to have direct control of our MBC policies and have confidence that no other policies have been overvalued. We place strong emphasis on having the right processes in place to ensure accurate valuations, and this will remain a key focus going forward."

For further information, please contact:

Acheron Capital Limited (Investment Manager)
Jean-Michel Paul
020 7258 5990

Shore Capital (Financial Adviser and Broker)
Gillian Martin / Anita Ghanekar / Harry Davies-Ball
020 7408 4090

ISCA Administration Services Limited (the Company Secretary) on
01392 487056; or lsa@iscaadmin.co.uk

25 June 2025

Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

PFUUSVARVAUNUUR