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25 June 2025

African Pioneer Plc ("African Pioneer" or the "Company") Ongombo Copper-Gold Project issue of Mining Licence

African Pioneer Plc ("AFP"), the exploration and resource development company, is pleased to announce that it has received the official, unconditional Mining Licence (ML 240) until 23 March 2045 for its 85%-owned Ongombo Copper-Gold Project, located approximately 40 km northeast of Windhoek in the Khomas Region of Namibia. The formal receipt of the physical licence marks the final step in the government permitting process and follows the recent award of the Environmental Clearance Certificate (ECC No. 2302356, dated 24 March 2025).

Key Highlights

- · All required Namibian government approvals now formally granted
- Mining Licence No. 240 is fully active and unconditional and is valid to 23 March 2045

Executive Chairman Colin Bird commented: "We are extremely pleased to have secured the final permitting for the Ongombo Project and would like to thank the Namibian Ministries of Mines and Environment for their collaboration and support. This marks a significant milestone for African Pioneer, enabling us to transition from permitting into project execution. The substantial upgrade in mineral resources and the decision to initiate low-cost, open-pit mining as a 'starter' operation puts us on a fast-track path toward production. We look forward to advancing Ongombo into a key contributor to the copper and gold production in the Khomas Region of Namibia."

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