

June 25, 2025

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the aforementioned subject.

On June 24, 2025, Tata Steel Limited received a Demand cum Show Cause Notice dated June 13, 2025, issued by the Office of the Commissioner of CGST & Central Excise, Jamshedpur, in connection with irregular availing of Input Tax Credit in contravention of the provisions of Sections 16 and 41 of the Central Goods and Services Tax Act, 2017 read with applicable provisions of the Integrated Goods and Services Tax Act, 2017, for the period FY2018-19 through FY2020-21. Further details of the SCN are provided in the table below:

Particulars	Details
Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	<p>On June 24, 2025, Tata Steel Limited ('Company') received a Demand cum Show Cause Notice dated June 13, 2025 ('SCN'), issued by the Office of the Commissioner of CGST & Central Excise, Jamshedpur, in connection with irregular availing of Input Tax Credit in contravention to the provisions of Sections 16 and 41 of the Central Goods and Services Tax Act, 2017 ('CGST') read with applicable provisions of the Integrated Goods and Services Tax Act, 2017 ('IGST') for the period FY2018-19 through FY2020-21.</p> <p>As per the SCN, the Company is required to show cause before the Additional/Joint Commissioner, CGST & Central Excise, Jamshedpur, Jharkhand (Adjudicating Authority) within 30 days of receipt of the SCN as to why:</p> <ol style="list-style-type: none"> the Input Tax Credit amounting to ₹890,52,10,202/- which was irregularly availed by the Company for the period FY2018-19 through FY2020-21, shall not be demanded and recovered from the Company under the provisions of Section 74(1) of CGST/State Goods and Services Tax Act, 2017 (SGST), as amended, read with Section 20 of IGST; interest at the appropriate rate on the above said amount mentioned should not be demanded under Section 50 of the CGST/SGST Act, 2017; and penalty on the above said amount mentioned should not be imposed under Section 74 of the CGST/SGST Act, 2017.
Expected financial implications, if any, due to compensation, penalty etc./quantum of claims, if any	<p>The Company believes that the SCN has no merits and the Company shall make its submissions before the Adjudicating Authority within the given timelines.</p> <p>There is no impact on financial, operational, or other activities of the Company, arising from the said SCN.</p>

This disclosure is being made by the Company in compliance with Regulations 30 and 51 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with related SEBI Circulars issued in this regard.

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