

June 25, 2025

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosure dated May 12, 2025, informing that the Board of Directors of Tata Steel Limited ('Company') have inter alia approved infusion of funds up to USD 2.5 Billion, by way of subscription to equity shares of T Steel Holdings Pte. Ltd ('TSHP'), a wholly owned foreign subsidiary of the Company, in one or more tranches, during FY2025-26.

In this connection, we wish to inform you that, the Company has today i.e., on June 25, 2025, acquired 179,10,44,776 equity shares of face value USD 0.1005 each aggregating to USD 180 million (₹1,562.54 crore*) in TSHP. Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 and 51 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**USD to INR exchange rate has been taken as ₹86.8080 as published by Reserve Bank of India on June 23, 2025.*

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