

Balfour Beatty

News Release

BALFOUR BEATTY SECURES £833 MILLION NET ZERO TEESSIDE CONTRACT

26 June 2025

Balfour Beatty, the international infrastructure group, today announces that it has been awarded an £833 million contract by Technip Energies to act as the construction partner for Net Zero Teesside Power - an Onshore Power, Capture and Compression project and poised to be the world's first gas-fired power station with carbon capture and storage.

Balfour Beatty will work alongside Technip Energies and GE Vernova - with the support of technology partner Shell Catalysts & Technologies - to construct the large-scale combined cycle gas-powered generation plant for Net Zero Teesside Power, a joint venture between bp and Equinor.

In addition, the company will build the post combustion carbon capture system, which is expected to capture up to two million tonnes of CO₂ per year, before it is compressed and fed directly into the offshore pipeline to be stored under the North Sea by the Northern Endurance Partnership - a joint venture between bp, Equinor and Total Energies.

Balfour Beatty will bring its deep domain knowledge and unique, end-to-end multidisciplinary capabilities to deliver this landmark project, including the company's major civil engineering, ground engineering and power transmission and distribution expertise together with its industrial mechanical and electrical heritage.

On completion, it is expected that the new power station will produce up to 742 megawatts of flexible, dispatchable low-carbon power, equivalent to the average annual electricity requirements of more than one million UK homes, further supporting the UK's transition to a cleaner energy future.

Leo Quinn, Balfour Beatty Group Chief Executive, said: "Net Zero Teesside Power is an ambitious scheme, forging the path towards the sustainable infrastructure of the future and positioning the UK as a leader in cleaner, greener energy consumption.

"The scheme will not only be a critical driver in achieving net zero but will also play a key role in boosting regional economic growth in the North-East of England; generating thousands of employment opportunities both in the immediate term and in the future."

The contract award follows the UK Government's announcement in October 2024 of a £21.7 billion pledge for projects to capture and store carbon emissions from energy, industry and hydrogen production, and Net Zero Teesside Power and the Northern Endurance Partnership subsequently receiving Final Investment Decision in December 2024.

The full value of the contract will go into Balfour Beatty's order book by the end of Q2 2025, with main construction expected to commence later this year and completion in 2028. At peak, Balfour Beatty will employ c.1,500 people with at least 5% of its workforce being made up of apprentices and graduates as part of the company's commitment to The 5% Club.

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Notes to editors:

- [Balfour Beatty](#) is a leading international infrastructure group with over 27,000 employees driving the delivery of powerful new solutions, shaping thinking, creating skylines and inspiring a new generation of talent to be the change-makers of tomorrow.
- We finance, develop, build, maintain and operate the increasingly complex and critical infrastructure that supports national economies and deliver projects at the heart of local communities.
- Over the last 116 years we have created iconic buildings and infrastructure all over the world. Currently, we are working to deliver Hinkley Point C, the first UK nuclear power station in a generation; constructing the world-class arts and cultural facility, the Lyric Theatre, in Hong Kong; and designing, building, financing, operating and maintaining the Automated People Mover superstructure at one of the busiest airports in the world, Los Angeles International Airport.
- The 5% Club is a dynamic movement of employers committed to earn & learn as part of building and developing the workforce they need as part of a socially mobile, prosperous and cohesive nation. The Club exists to help its members and all employers increase further the number, quality and range of earn & learn opportunities across the UK.
- By joining The 5% Club, members aspire to reach 5% of their workforce in 'earn and learn' positions, including apprenticeships, sponsored student schemes and graduate training, within five years of joining.
- The 5% Club is a charity and is free for businesses of all sizes and sectors to join. Find out more at <https://www.5percentclub.org.uk/>

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